

# BTC – USDT

info@10xresearch.co

## Score 7.9 (out of 10): Bitcoin sets up for -4.2% drop in 2 weeks

Bitcoin has triggered a new volatility signal (1 month). On similar occasions, Bitcoin tokens had a median return of -4.2% over the following two weeks - based on ten historical occasions, with 8 showing negative returns (80%). This sell signal for Bitcoin received a high score of 7.9 (out of 10). This insight was generated on 2024-June-11 with the last price of 67,339.

Bitcoin is in the Top coin (Mkt cap) sector. Bitcoin (BTC) is a digital or virtual currency created in 2009 that uses peer-to-peer technology to facilitate instant payments. This asset is considered Less Risky based on the last two years' risk/return profile. Ticker symbol: BTC.

### Exhibit 1: Previous Trading Signals Returns

Signal Date	BTC-USD	Chg %	Up ?
<b>June 11, 2024</b>	67,340		
September 23, 2023	26,580	5.2%	Yes
July 15, 2023	31,476	-7.2%	No
May 25, 2023	27,226	0.0%	Yes
December 7, 2022	16,975	-3.2%	No
October 7, 2022	20,161	-5.1%	No
August 18, 2022	23,883	-17.1%	No
April 2, 2022	45,539	-12.3%	No
January 6, 2022	45,898	-7.7%	No
November 8, 2021	61,527	-3.0%	No
September 6, 2021	49,945	-3.3%	No
	<b>Median</b>	<b>-4.2%</b>	<b>20%</b>
<i>Source: 10x Research</i>	<b>Average</b>	<b>-5.4%</b>	

We found two weeks to be the optimal trade horizon after testing several possible alternatives (accuracy of previous returns). Otherwise, consider closing out this trade once the target 64,510 (-4.2%) has been reached. Based on Bitcoin's recent up and down swings, 10x Research suggests considering setting a stop loss level for this insight at 69,993 (last price at 67,339), which is equivalent to a 3.9% rally.

Recommended Position Size: 25.4% or (\$25k, per 100k Portfolio), as Vol of BTC-USD is high (22%).

# Previous Signal and Model Portfolio

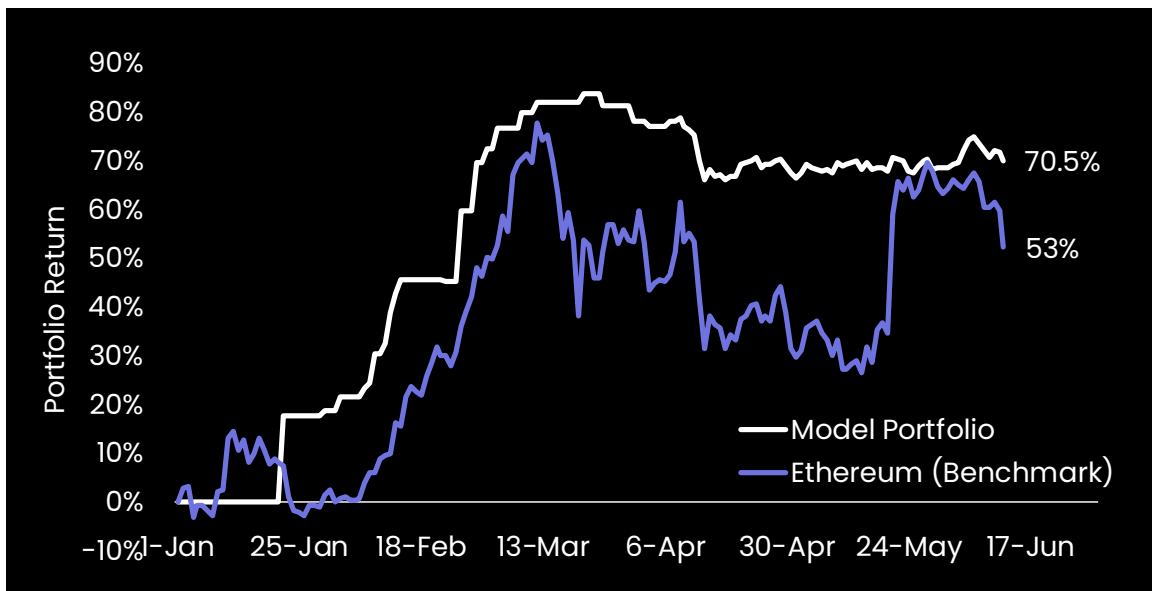
info@10xresearch.co

Exhibit 2: Previous Trading Signals



Source: 10x Research

Exhibit 3: Trading Signals Model Portfolio vs. Ethereum (Benchmark)



Source: 10x Research

# Previous Bitcoin & Ethereum Signals

info@10xresearch.co

Exhibit 4: Previous Trading Signals (Bitcoin & Ethereum Only)

Portfolio in cash % 71%

**Portfolio Return 70.5%**

## Bitcoin & Ethereum

Signal Date	Ticker	View	Entry	Time	Close	Return	Date	Weight	Size	Vol	PnL	Portfolio
May 26, 2024	ETH-USDT	Long	3,846	1 month	3,725	-3.2%	June 7, 2024	17.3%	17,324	74.2	-546	-0.5%
May 22, 2024	ETH-USDT	Long	3,786	2 month	3,725	-1.6%	June 7, 2024	15.3%	15,280	75.6	-247	-0.2%
May 21, 2024	ETH-USDT	Long	3,674	1 month	3,725	1.4%	June 7, 2024	15.3%	15,280	75.6	212	0.2%
April 14, 2024	ETH-USDT	Long	3,015	2 weeks	3,297	9.3%	April 27, 2024	10.9%	10,867	61.5	1,015	1.0%
March 17, 2024	ETH-USDT	Short	3,530	1 month	3,089	12.5%	April 17, 2024	17.2%	17,248	52.7	2,155	2.2%
March 5, 2024	BTC-USDT	Long	67,484	1 month	66,122	-2.0%	March 7, 2024	22.1%	22,113	47.0	-446	-0.4%
February 13, 2024	ETH-USDT	Long	2,654	2 weeks	3,248	22.4%	February 27, 2024	29.2%	24,190	29.2	5,416	5.4%
February 12, 2024	ETH-USDT	Long	2,503	2 month	3,814	52.4%	March 7, 2024	23.1%	26,154	23.1	13,700	13.7%
February 10, 2024	BTC-USDT	Long	47,222	2 weeks	51,551	9.2%	February 24, 2024	25.4%	26,000	34.0	2,384	2.4%
February 6, 2024	BTC-USDT	Long	42,574		52,285	22.8%	February 20, 2024	23.8%	23,769	32.2	5,422	5.4%
January 26, 2024	BTC-USDT	Long	40,108		50,009	24.7%	February 13, 2024	23.8%	23,769	32.2	5,868	5.9%
January 5, 2024	ETH-USDT	Short	2,244	1 month	2,290	-2.0%	February 4, 2024	21.1%	21,054	43.0	-430	-0.4%
January 3, 2024	BTC-USDT	Short	44,988	2 weeks	42,778	4.9%	January 17, 2024	25.5%	25,466	32.2	1,251	1.3%
December 28, 2023	ETH-USDT	Long	2,381	2 weeks	2,619	10.0%	January 12, 2024	20.9%	20,942	43.9	2,093	2.1%
October 2, 2023	BTC-USDT	Long	27,530	2 weeks	28,519	3.6%	October 16, 2023	37.9%	37,934	21.4	1,363	1.4%
September 28, 2023	ETH-USDT	Long	1,652	2 months	2,049	24.0%	November 9, 2023	36.9%	36,861	26.1	8,858	8.9%
<b>Average</b>								<b>22.9%</b>	<b>22,766</b>	<b>Average</b>	<b>3,004</b>	<b>3.0%</b>
<b>Success</b>								<b>75%</b>				

Long 0

Short 0

Source: 10x Research

# Previous Altcoin Signals

**Exhibit 5: Previous Trading Signals (Altcoins Only)**

Signal Date	Ticker	View	Entry	Time	Close	Return	Date	Weight	Size	Vol	PnL	Portfolio
June 12, 2024	SOL-USDT	Short	149.16	2 weeks	149.16	0.0%	Open	12.9%	12,950	44.2	0	0.0%
June 11, 2024	INJ-USDT	Long	29.15	1 month	27.6300	-5.2%	Open	13.0%	13,041	52.2	-680	-0.7%
May 29, 2024	BGB-USDT	Long	1.2516	2 months	1.4500	15.9%	May 31, 2024	19.1%	19,077	43.6	3,024	3.0%
May 22, 2024	KAS-USDT	Long	0.1324	2 months	0.1646	24.3%	Open	13.4%	13,368	53.5	3,251	3.3%
May 21, 2024	MKR-USDT	Long	3159.8	2 weeks	2635.0	-16.6%	June 4, 2024	14.9%	14,934	76.0	-2,480	-2.5%
May 21, 2024	DOT-USDT	Long	7.5304	2 weeks	7.2006	-4.4%	June 4, 2024	14.0%	13,965	54.5	-612	-0.6%
May 19, 2024	INJ-USDT	Long	24.95	1 month	27.6300	10.7%	June 2, 2024	9.5%	9,546	76.6	1,025	1.0%
May 17, 2024	RUNE-USDT	Long	6.4286	2 weeks	6.1029	-5.1%	May 31, 2024	9.0%	8,961	83.2	-454	-0.5%
May 16, 2024	AR-USDT	Long	43.85	2 weeks	43.2400	-1.4%	June 1, 2024	8.2%	8,168	130.3	-114	-0.1%
May 15, 2024	OSMO-USDT	Short	0.7764	2 weeks	0.8731	-12.5%	May 30, 2024	11.7%	11,669	39.3	-1,454	-1.5%
May 8, 2024	RNDR-USDT	Long	10.410	3 months	8.240	-20.8%	Open	10.1%	10,065	82.8	-2,098	-2.1%
May 6, 2024	NEAR-USDT	Long	7.28	2 weeks	8.16	12.1%	May 20, 2024	9.1%	9,077	88.4	1,099	1.1%
May 1, 2024	WAXP-USDT	Short	0.06239	1 month	0.065	-4.5%	May 31, 2024	8.1%	8,051	90.5	-365	-0.4%
April 27, 2024	BNB-USDT	Long	613.24	1 month	592.0	-3.5%	May 11, 2024	5.0%	18,101	130.5	-626	-0.6%
April 23, 2024	XTZ-USDT	Long	1.0635	2 weeks	0.934	-12.2%	May 7, 2024	9.1%	9,123	91.8	-1,112	-1.1%
April 10, 2024	AAVE-USDT	Long	127.23	2 weeks	91.47	-28.1%	April 25, 2024	11.8%	11,834	60.2	-3,326	-3.3%
April 4, 2024	XRP-USDT	Short	0.575	1 month	0.529	8.1%	May 4, 2024	12.4%	12,406	62.0	999	1.0%
April 1, 2024	linch-USDT	Long	0.614	2 weeks	0.401	-34.7%	April 15, 2024	12.1%	12,070	82.4	-4,183	-4.2%
March 26, 2024	TRX-USDT	Long	0.122	2 months	0.124	2.0%	May 20, 2024	23.7%	23,732	49.9	473	0.5%
March 25, 2024	LINK-USDT	Long	18.53	1 month	14.59	-21.3%	April 25, 2024	12.3%	12,274	74.2	-2,610	-2.6%
March 22, 2024	KAS-USDT	Long	0.1476	1 month	0.117	-20.7%	April 21, 2024	9.1%	9,096	94.9	-1,886	-1.9%
March 20, 2024	XTZ-USDT	Short	1.1671	1 month	0.981	15.9%	April 19, 2024	9.3%	9,332	96.9	1,488	1.5%
March 19, 2024	HBAR-USDT	Short	0.11049	2 weeks	0.1044	5.5%	April 2, 2024	10.6%	10,620	75.6	582	0.6%
March 13, 2024	RPL-USDT	Long	37.26	3 months	23.35	-37.3%	May 26, 2024	19.9%	19,919	46.6	-7,436	-7.4%
March 10, 2024	MKR-USDT	Long	2,439	2 weeks	3,144	28.9%	March 24, 2024	18.6%	18,580	67.9	5,369	5.4%
March 3, 2024	XLM-USDT	Long	0.137	2 weeks	0.137	0.5%	March 7, 2024	23.7%	23,704	39.4	108	0.1%
March 1, 2024	ADA-USDT	Long	0.67	2 weeks	0.73	8.8%	March 7, 2024	12.8%	12,821	40.1	1,133	1.1%
February 27, 2024	AAVE-USDT	Long	102.330	2 weeks	127.510	24.6%	March 7, 2024	19.2%	19,245	37.1	4,736	4.7%
February 24, 2024	LINK-USDT	Long	17.82	2 months	20.08	12.7%	March 7, 2024	14.3%	14,258	48.1	1,808	1.8%
February 15, 2024	NEAR-USDT	Long	3.347	2 weeks	3.880	15.9%	February 29, 2024	13.4%	13,449	54.8	2,142	2.1%
February 14, 2024	SOL-USDT	Long	115.73	1 month	130.60	12.8%	March 7, 2024	14.4%	14,353	46.1	1,844	1.8%
February 9, 2024	BNB-USDT	Long	319.18	1 month	428.01	34.1%	March 7, 2024	25.5%	25,537	31.4	8,707	8.7%
February 8, 2024	RUNE-USDT	Long	4.628	1 month	5.280	14.1%	March 7, 2024	25.4%	12,000	106.2	1,692	1.7%
February 2, 2024	SOL-USDT	Long	100.18	1 month	130.160	29.9%	March 3, 2024	10.1%	12,000	59.4	3,591	3.6%
January 31, 2024	BGB-USDT	Long	0.599	1 month	0.6626	10.7%	February 12, 2024	25.4%	29,832	106.2	3,179	3.2%
January 23, 2024	CAKE-USDT	SHORT	2.52	2 months	2.53	-0.3%	February 12, 2024	10.1%	10,132	59.4	-34	0.0%
January 10, 2024	ETC-USDT	Long	28.0	1 month	26.20	-6.5%	February 9, 2024	12.6%	12,627	106.2	-820	-0.8%
December 14, 2023	BNB-USDT	Long	249.25	1 month	302.00	21.2%	January 13, 2024	27.8%	27,827	23.4	5,889	5.9%
November 5, 2023	CVX-USDT	Long	3.3566	2 weeks	3.4637	3.2%	November 19, 2023	16.8%	16,752	51.5	535	0.5%

**% Long 82%**      **Average 2.0%**      **Average 14.3%**      **14,474**      **Average 574**      **0.6%**

Long 36,475      **Median 2.0%**

**June 12, 2024**

Short 12,950      **Success 63%**

**Net 23,525**

Portfolio deployed 170,454      Portfolio Start 100,000

Portfolio in cash \$ 121,029      Portfolio Current 170,454

Portfolio in cash % 71%      **Portfolio Return 70.5%**

*\*all charts are provided by 10x Research PTE. LTD. based on various external data sources, which can include, Coingecko, Investing, Coinalyze, Stelareum, Token Terminal, YahooFinance, amongst others.*

Disclaimer: This publication is issued in 10x Research PTE. LTD (“10x Research”). The information provided in the publications are meant purely for informational purposes and should not be relied upon as financial advice. None of the information contained here constitutes an offer, or a solicitation of an offer, to purchase or sell any securities, financial instruments or strategies, or to make any investments. Any opinions expressed are intended to be mere opinions and not investment advice, and nothing herein should be construed as financial, investment, legal or tax advice or advice of any sort. 10x Research does not provide individually tailored investment advice. You are advised to consult with your own professional advisers and to make your own independent decisions regarding any securities, financial instruments, strategies or investments. Any opinions are personal to the author and may be subject to change. These may not necessarily reflect the opinion of 10x Research or its affiliates, officers or employees. This publication has been prepared based upon information, including market prices, data and other information, from sources believed to be reliable and we make no representation and assume no liability as to the accuracy or completeness of the information nor for any loss arising from any investment made in reliance of this publication. This publication may contain data from third party sources and may contain inaccurate or out-of-date data. Investment in digital assets carries a high level of risk and may lead to a total loss of capital. To the extent applicable, 10x Research asserts legal ownership and copyright over this publication.

This publication may not be used, redistributed or retransmitted, in whole or in part, or in any form or manner, without the express written consent of 10x Research. Any unauthorized use is prohibited. Receipt and review of this information constitutes your agreement not to use, redistribute or retransmit the contents and information contained in this publication without first obtaining express permission from an authorized officer of 10x Research. Copyright 2023 10x Research PTE. LTD. All rights reserved.