



10x Research

Ethereum Chart Book

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Comments

Ethereum needs to reclaim 21-day moving average (3,143) to arrest the downtrend (exhibit 1)

Lower highs are keeping the pressure, the trend is down (exhibit 2)

All three reversal indicators are bearish (exhibit 4, 5, 6) while the trend composite indicator is also bearish (exhibit 3)

Rebounds have been stopped at the upper Bollinger Band (currently at 3,315, exhibit 8)

As the trend model is still in a downtrend, this has to be seen as a countertrend rally (exhibit 10)

The weekly reversal indicators are all bearish (exhibit 12, 13, and 14) and signal a potential major top.

Ethereum is trading near the 21-week moving average (3,006) which determines bull (above) or bear (below) market (exhibit 16)

The monthly reversal indicators have already reached their peak, this also signals that momentum will likely slow down (exhibit 20, 21, and 22).

Similarly to previous bull market tops in 2017 and 2021, Ethereum is trading below the upper monthly Bollinger Band.

Ethereum Fibonacci levels are 3,365 (failed) and 2,894 (tested 2-3 times), below it opens the door to 2,422 (61.8% Fib, exhibit 28)

The triangle break might have been a fake break, but the previous four have never broken below this 60,800 level (exhibit 30)

Exhibit 1: Ethereum Range of 20-day (CTA Model Breakout / Breakdown Levels) [5d MA vs. 13d MA]

Short-Term Trading View: Bearish

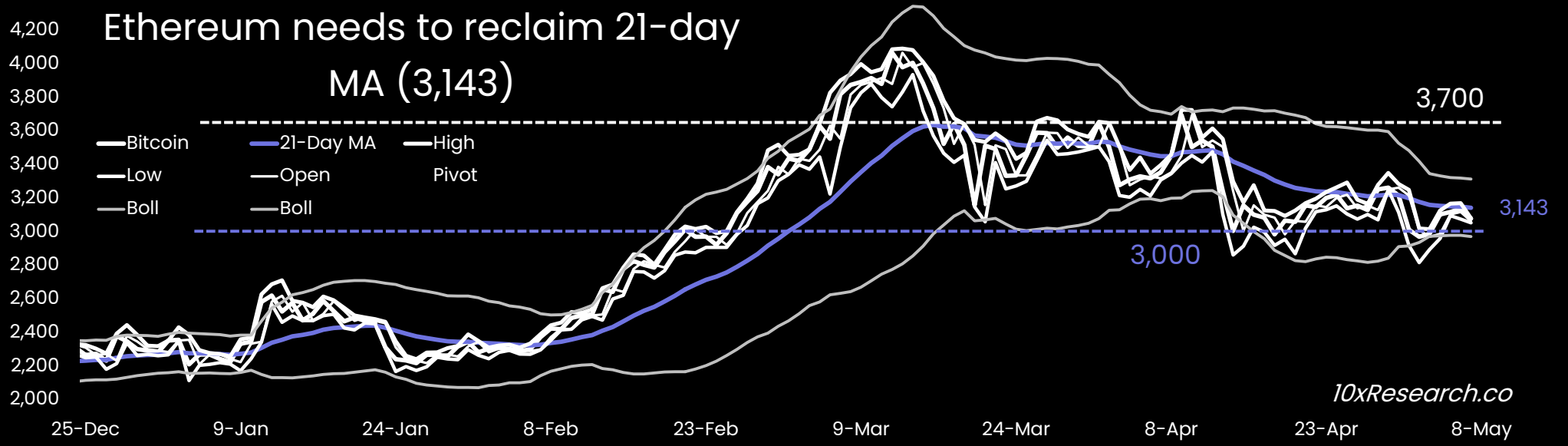


Exhibit 2: Ethereum Range of 20-day (CTA Model Breakout / Breakdown Levels) [5d MA vs. 13d MA]



Daily: Ethereum Key Trends & Levels: 1 Week to 1 Month - Composite Indicator and 3 Mean Reversion Indicators

Exhibit 3: Ethereum Daily Composite

Level	Comp	Rev	Mom	View
3,078	-43%	-33%	-50%	Bearish

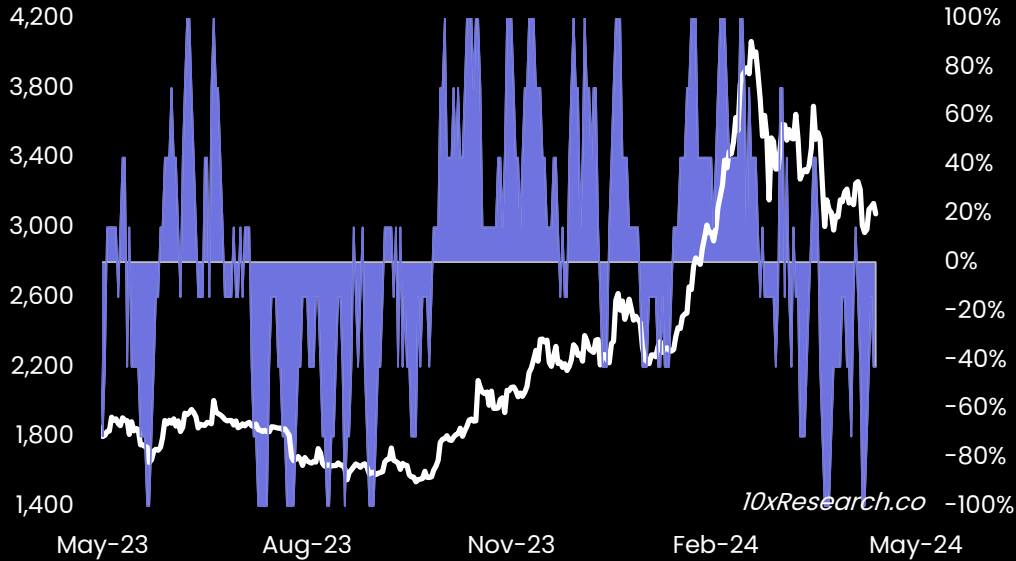


Exhibit 4: Ethereum Daily RSI

Level	RSI	Avg	Dif	View
3,078	46%	46%	-1%	Bearish



Exhibit 5: Ethereum Daily CCI

Level	CMCI	Avg	Dif	View
3,078	-38	-36	-2	Bearish

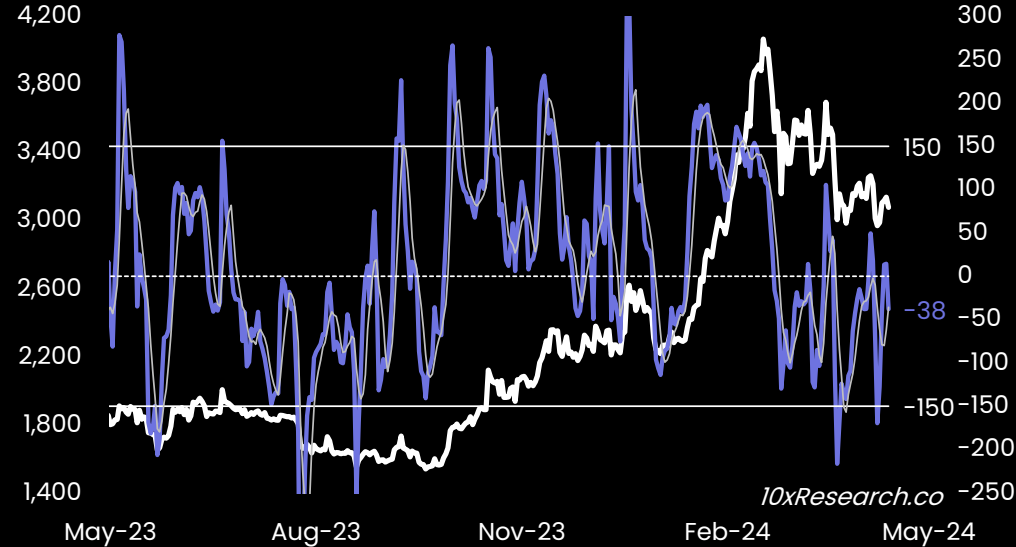
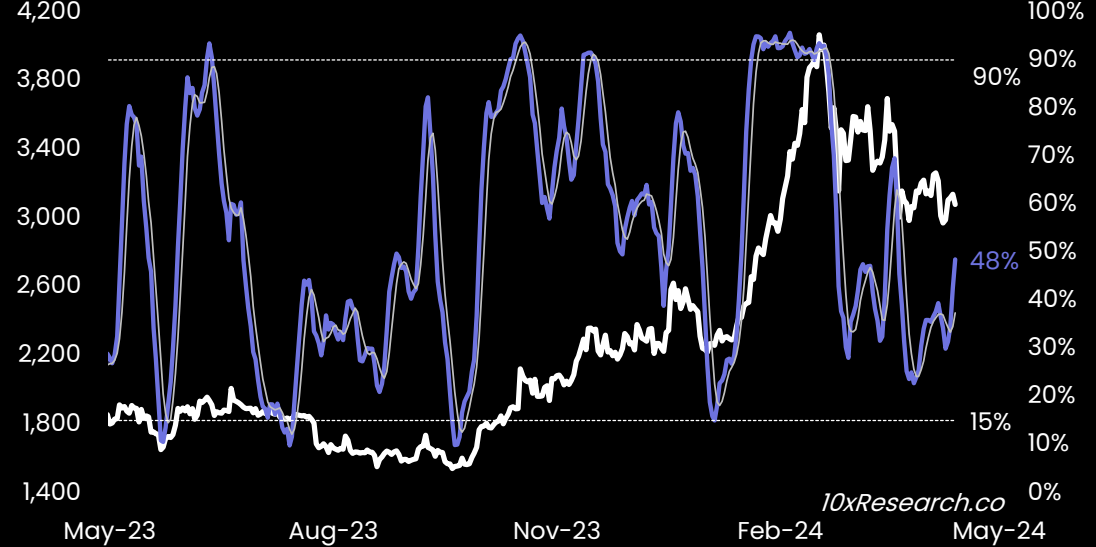


Exhibit 6: Ethereum Daily Stochastics

Level	%K	%D	Dif	View
3,078	48%	37%	11%	Bullish



Daily : Ethereum Key Trends & Levels: 1 Week to 1 Month - 4 Momentum Indicators

Exhibit 7: Ethereum Daily MACD

Level	13d	34d	Spread	View
3,078	3,115	3,194	4	Bearish

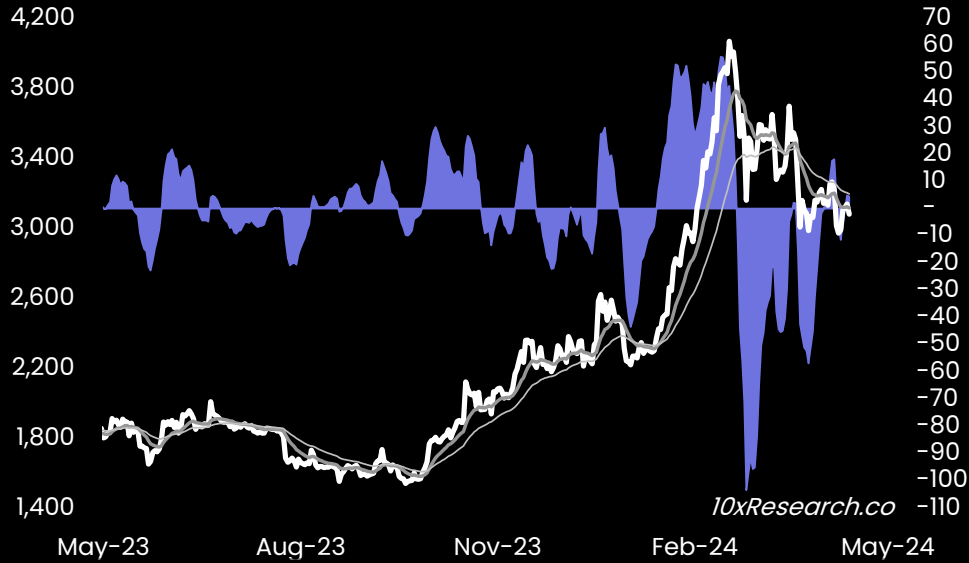


Exhibit 8: Ethereum Daily Bolling

Level	21d	Up	Low	View
3,078	3,143	3,315	2,971	Bearish

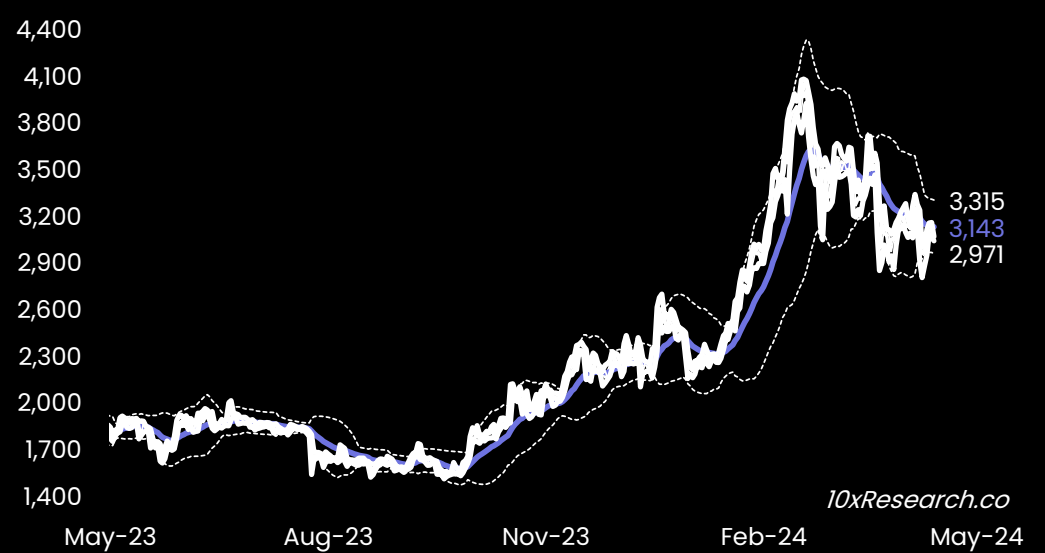


Exhibit 9: Ethereum Daily Mov Avg.

Level	13d	34d	Dif	View
3,078	3,120	3,206	-86	Bearish

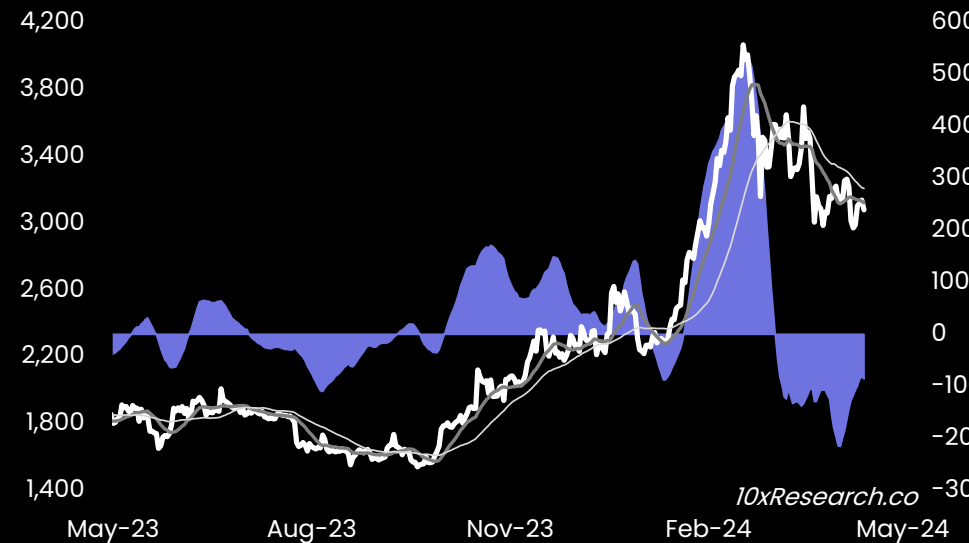
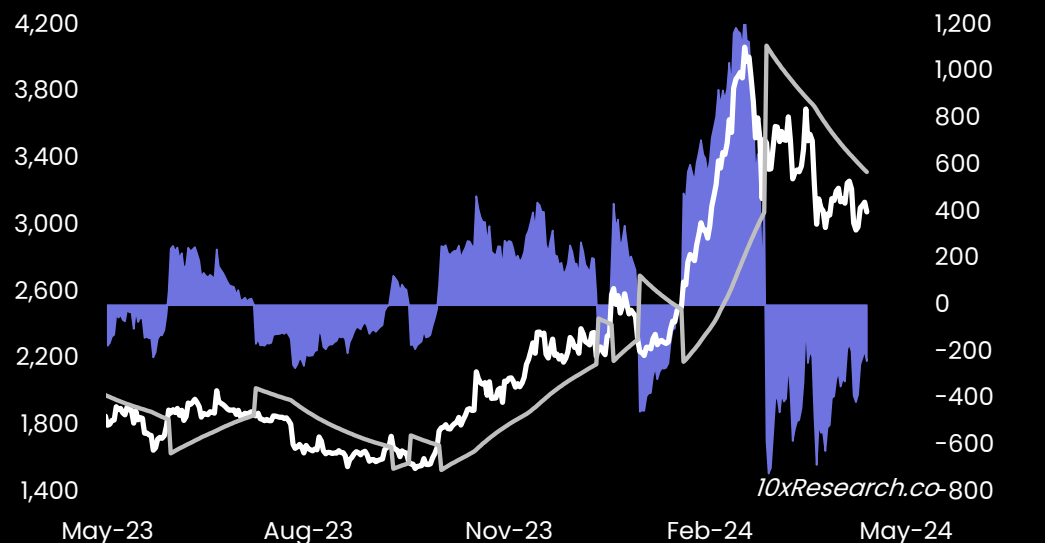
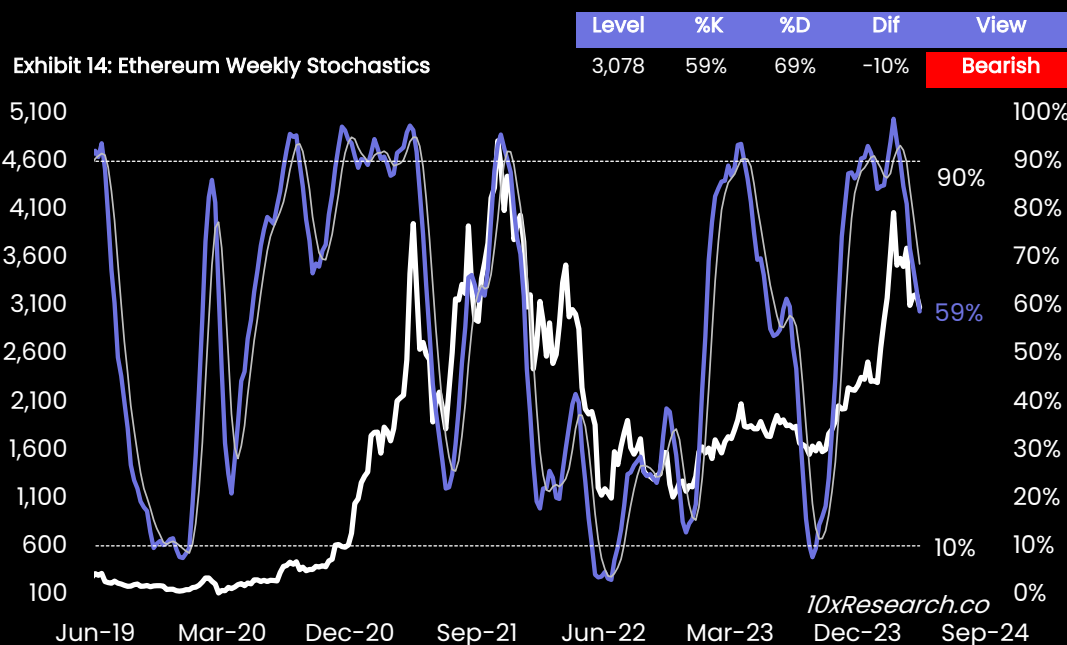
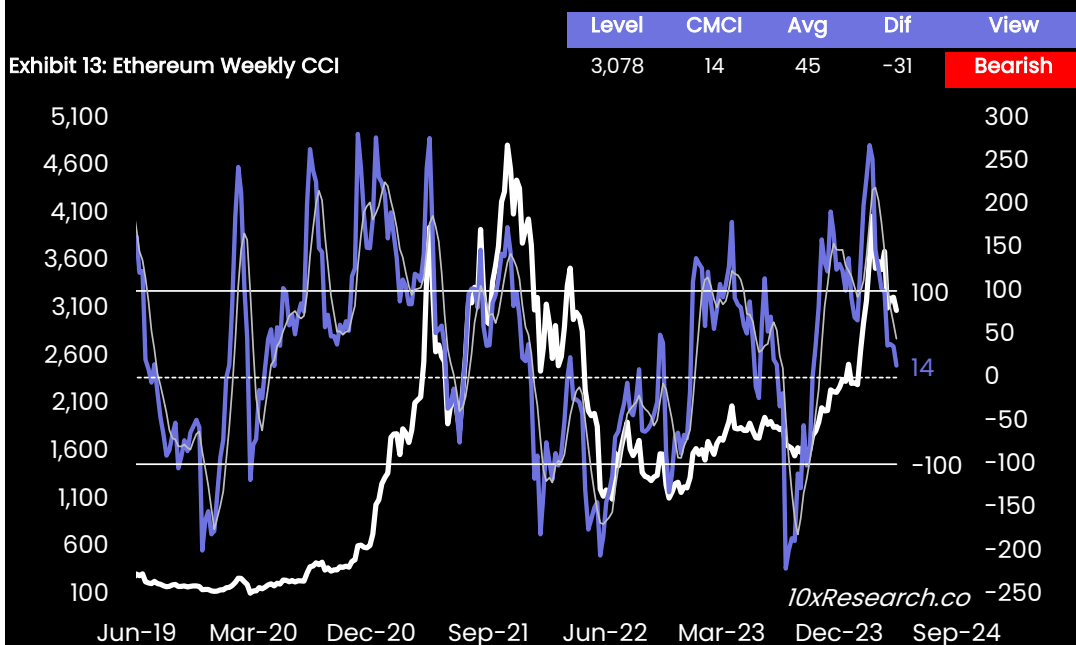
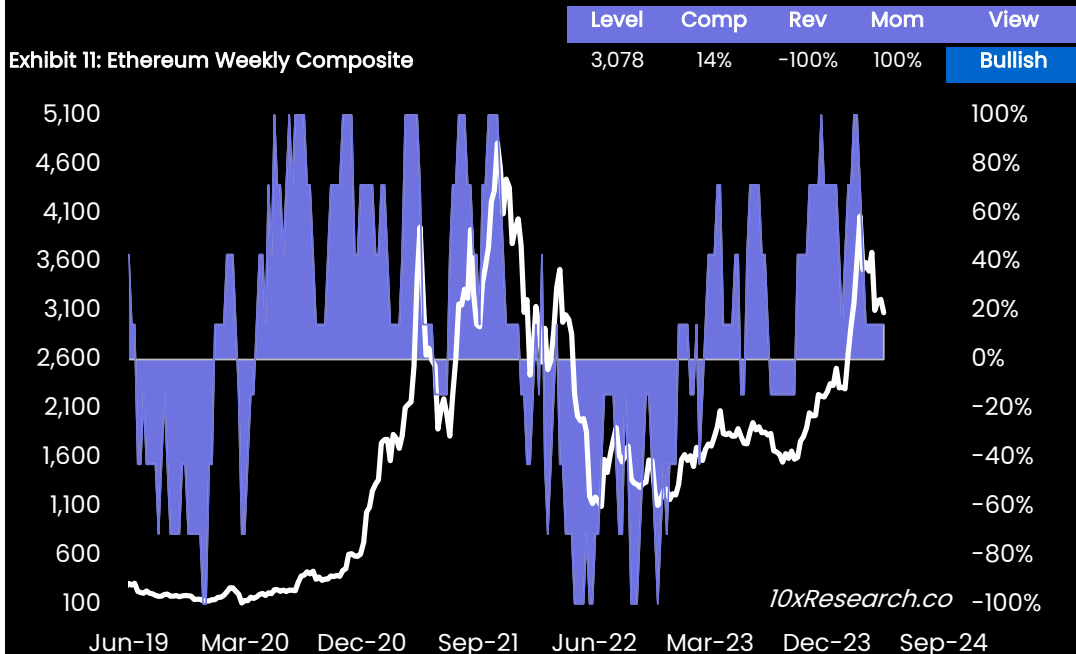


Exhibit 10: Ethereum Daily Trend

Level	Trend	Dif	%	View
3,078	3,318	-240	8%	Bearish



Weekly: Ethereum Key Trends & Levels: 1 Month to 3 Months - Composite Indicator and 3 Mean Reversion Indicators



Weekly: Ethereum Key Trends & Levels: 1 Month to 3 Months - 4 Momentum Indicators

Exhibit 15: Ethereum Weekly MACD

Level	13w	34w	Spread	View
3,078	3,171	2,724	-34.2	Bullish

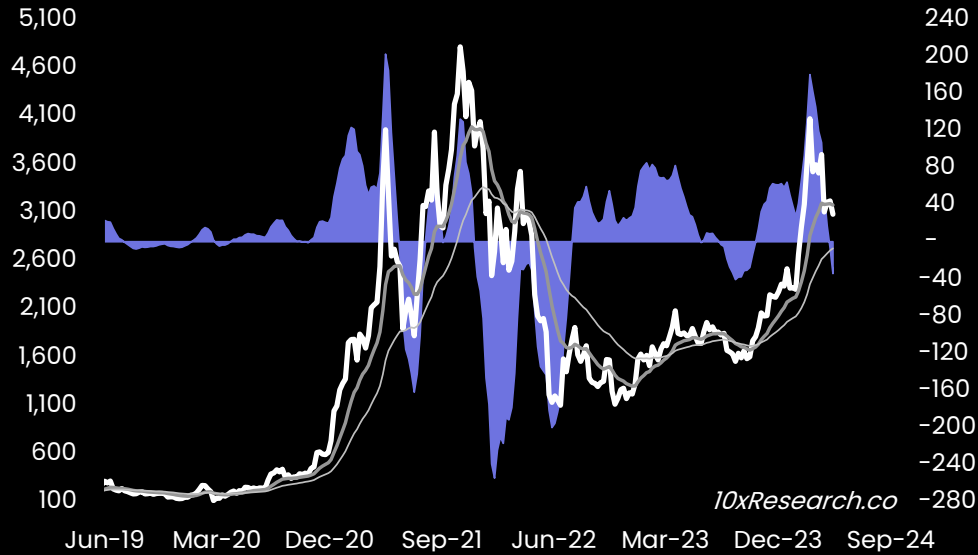


Exhibit 16: Ethereum Weekly Bolling

Level	21w	Up	Low	View
3,078	3,006	4,170	1,842	Bullish

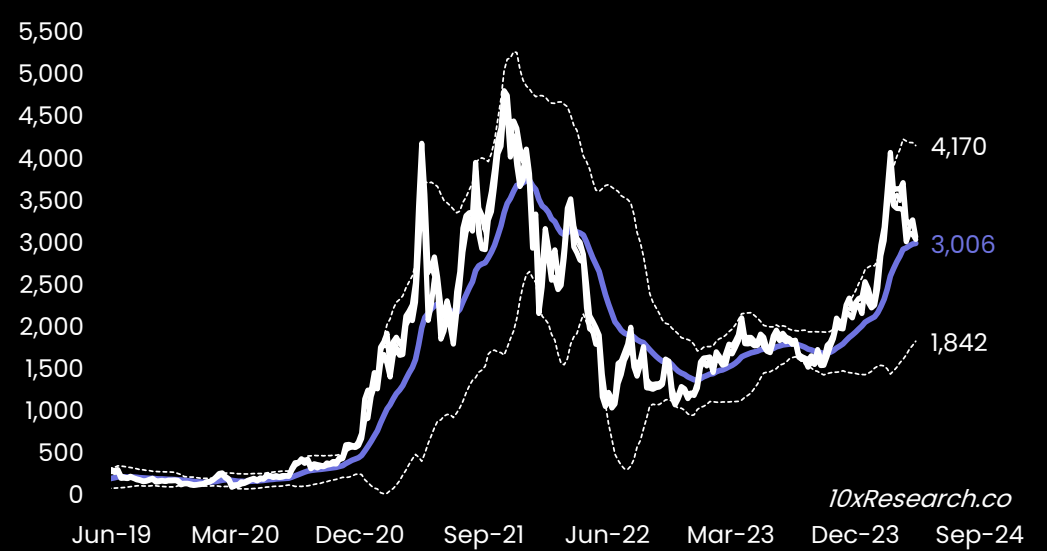


Exhibit 17: Ethereum Weekly Mov Avg.

Level	13w	34w	Dif	View
3,078	3,337	2,533	804	Bullish

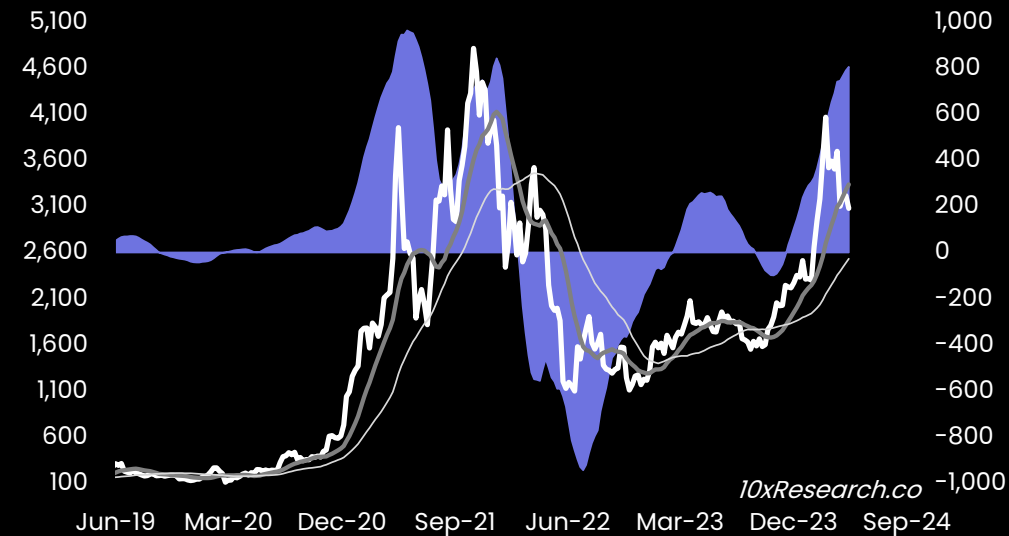
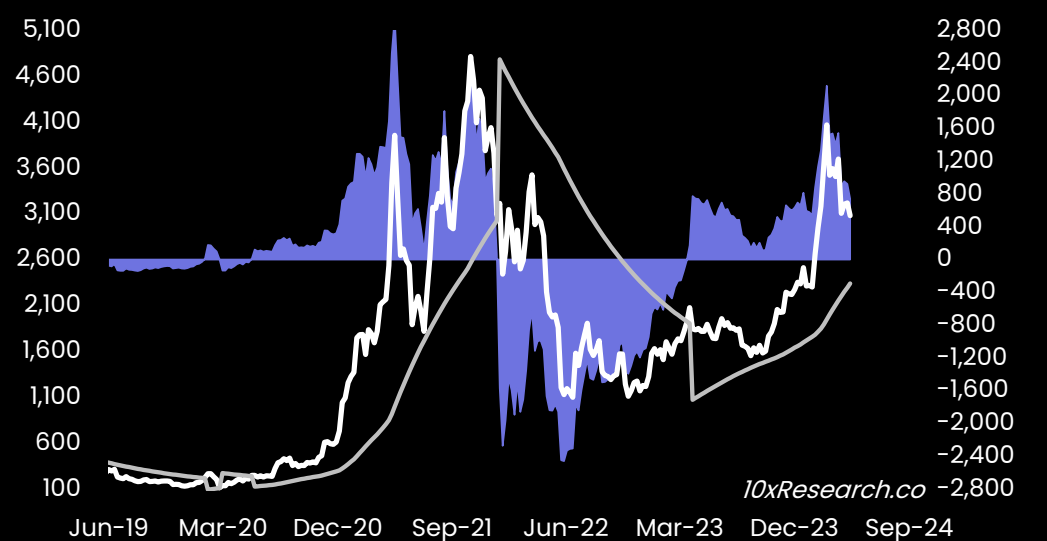
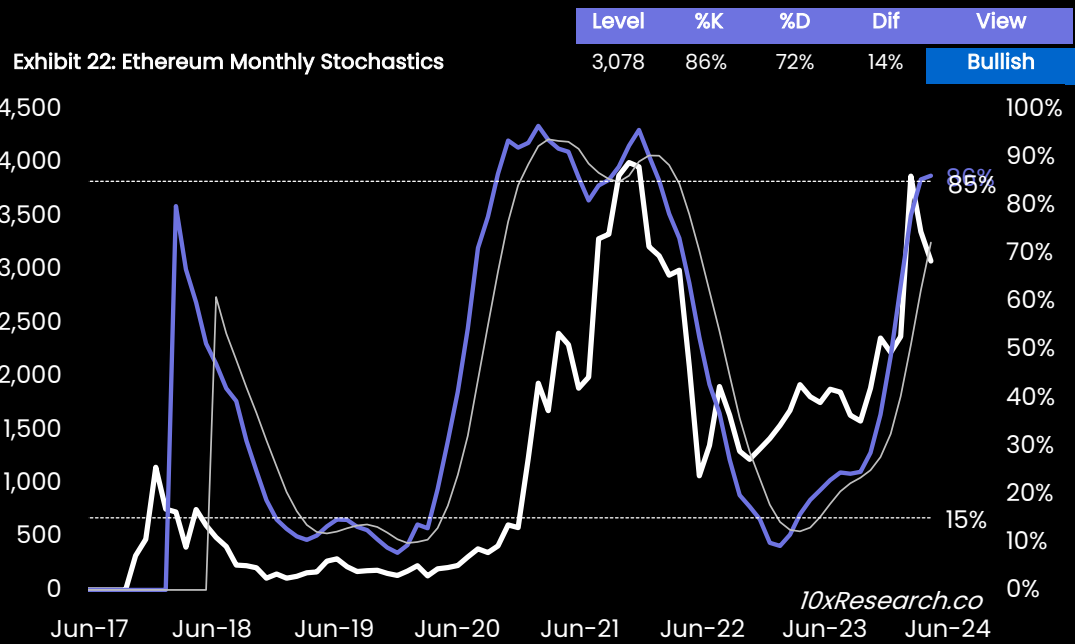
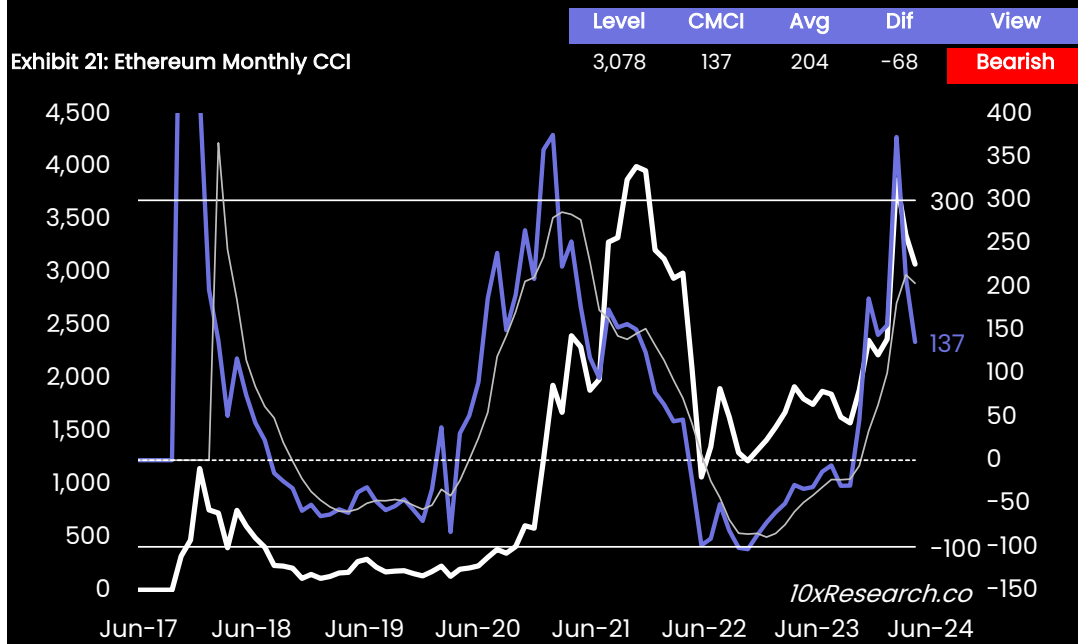
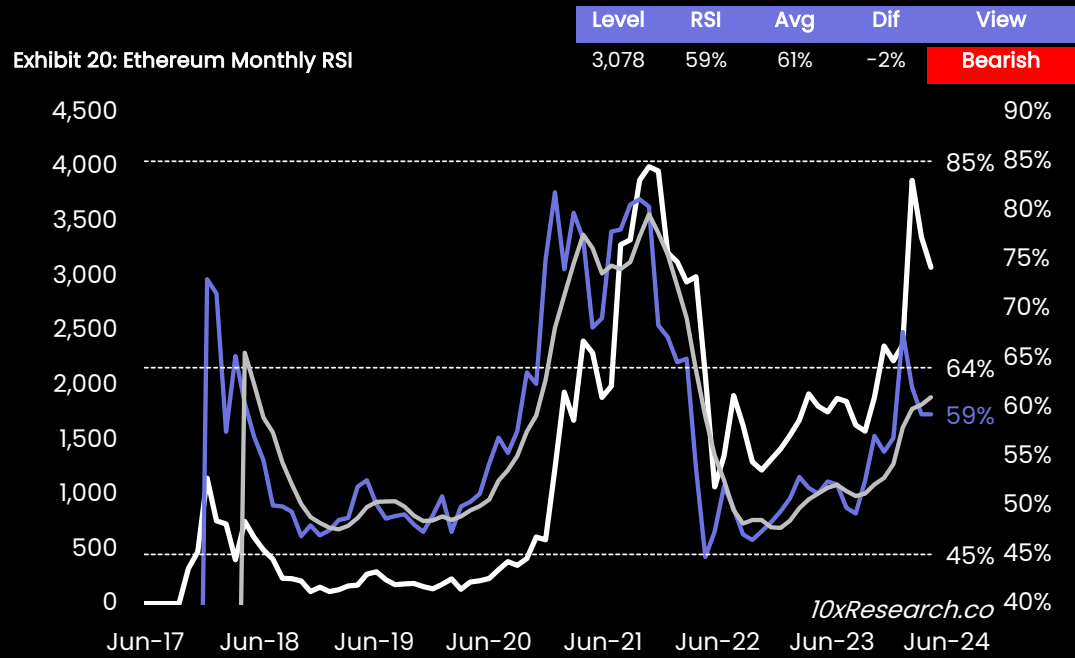
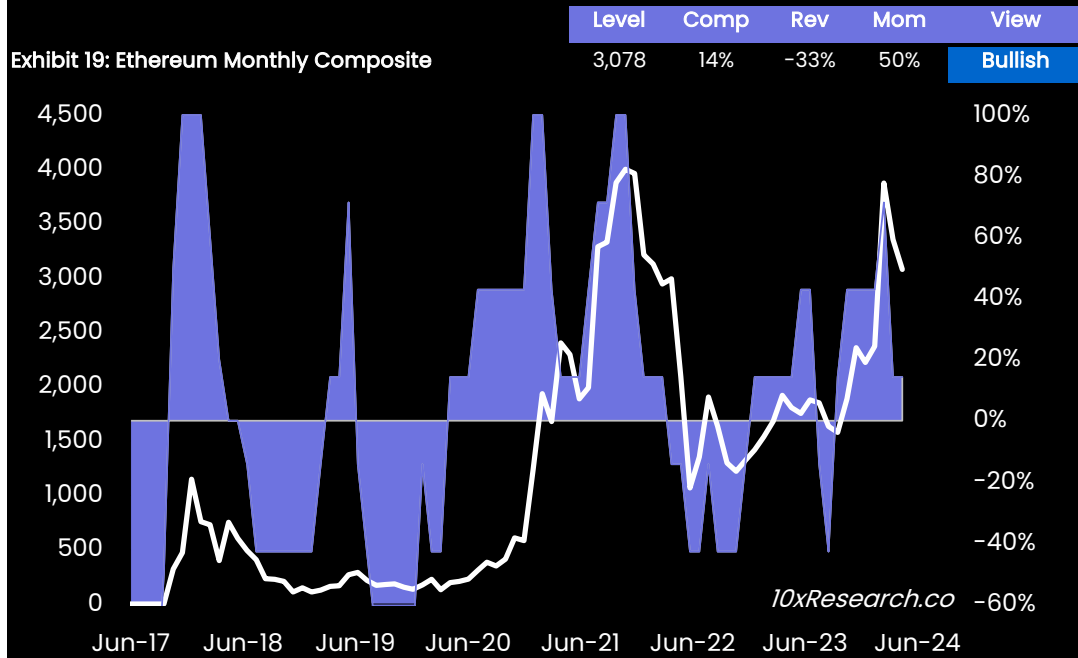


Exhibit 18: Ethereum Weekly Trend

Level	Trend	Dif	%	View
3,078	2,338	740	-24%	Bullish



Monthly: Ethereum Key Trends & Levels: 3 Months to 6 Months - Composite Indicator and 3 Mean Reversion Indicators



Monthly: Ethereum Key Trends & Levels: 3 Months to 6 Months - 4 Momentum Indicators

Exhibit 23: Ethereum Monthly MACD

Level	13m	34m	Spread	View
3,078	2,498	2,084	172.8	Bullish

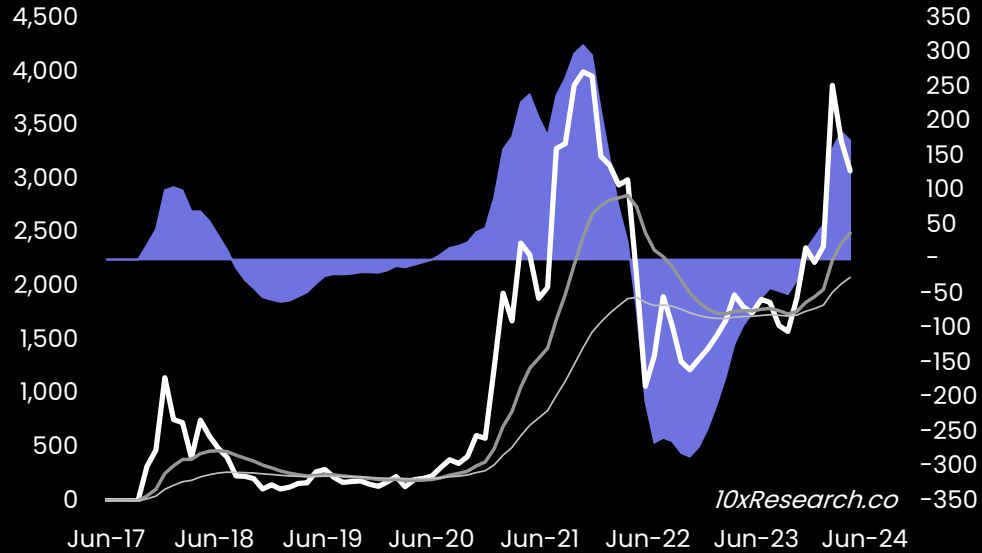


Exhibit 24: Ethereum Monthly Bolling

Level	21m	Up	Low	View
3,078	2,314	3,702	926	Bullish

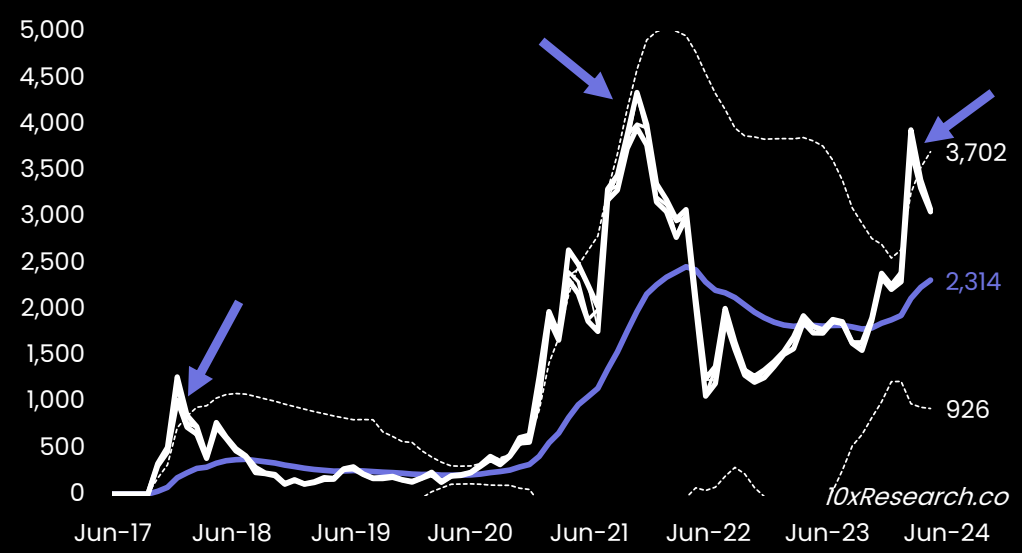


Exhibit 25: Ethereum Monthly Mov Avg.

Level	13m	34m	Dif	View
3,078	2,281	2,319	-38	Bearish

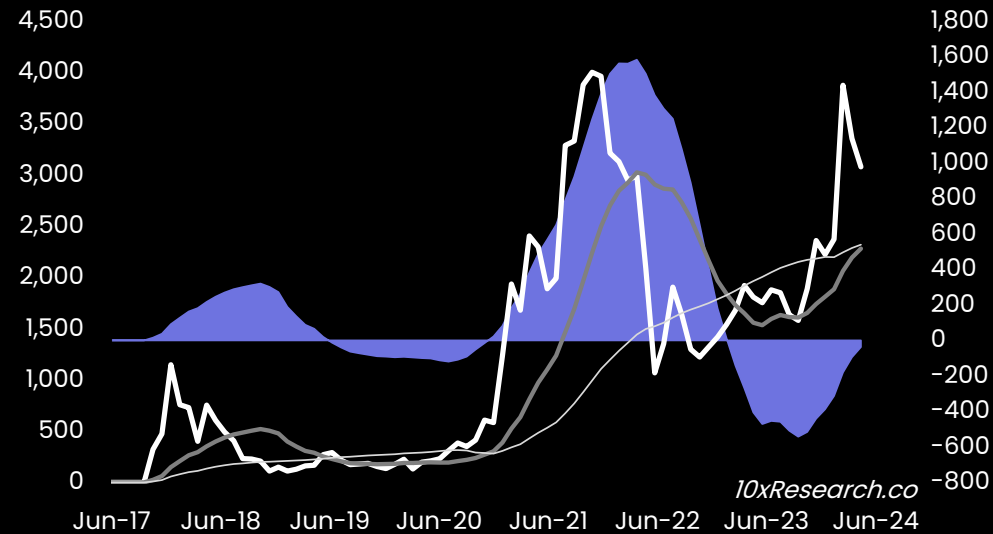


Exhibit 26: Ethereum Monthly Trend

Level	Trend	Dif	%	View
3,078	1,304	1,774	-58%	Bullish

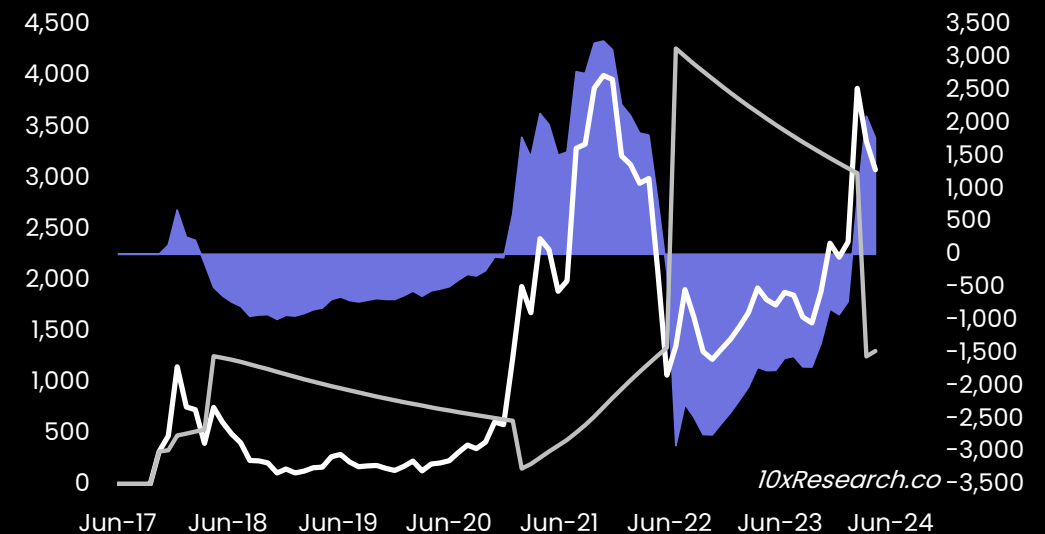


Exhibit 27: Ethereum Breakout

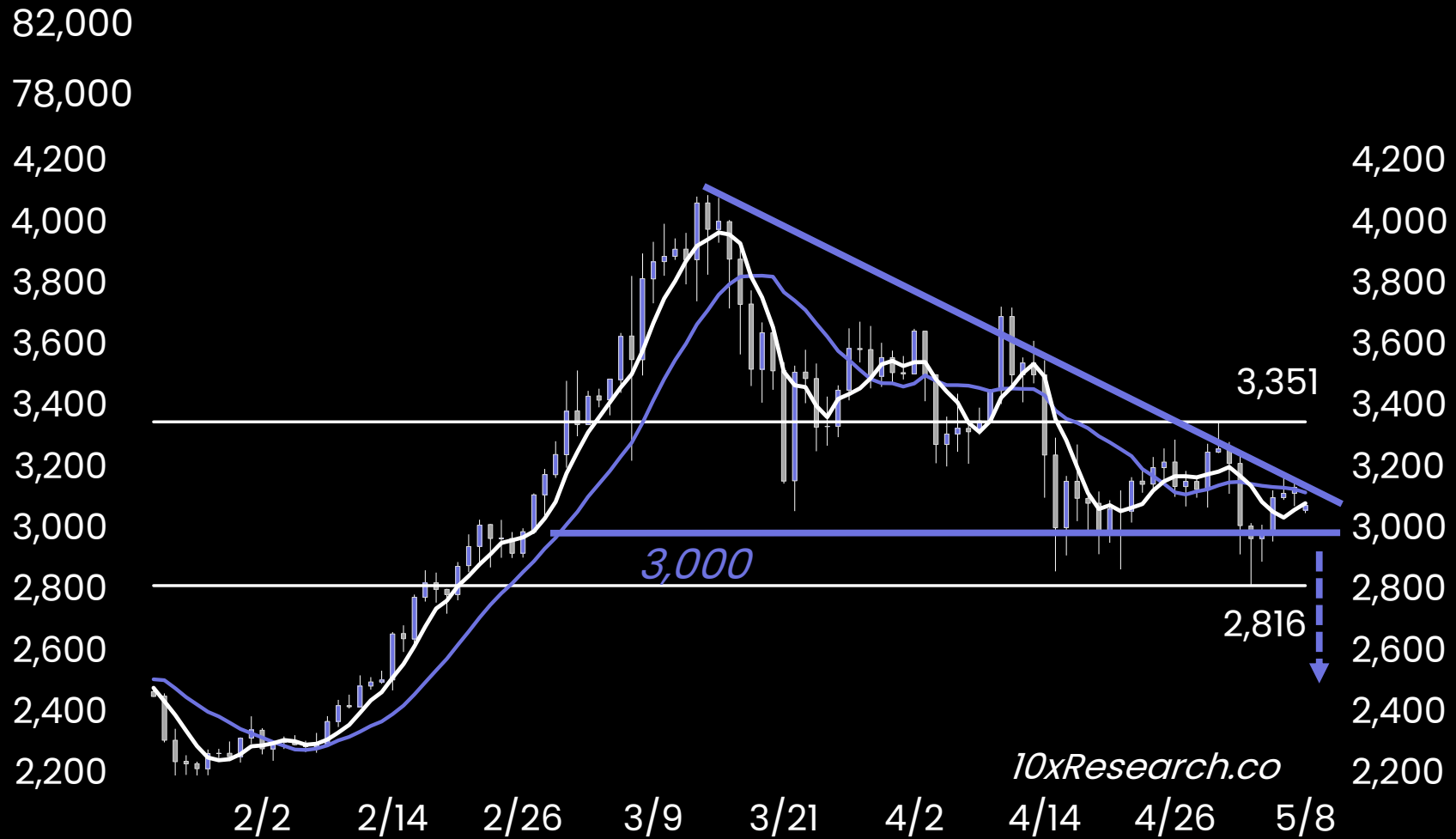


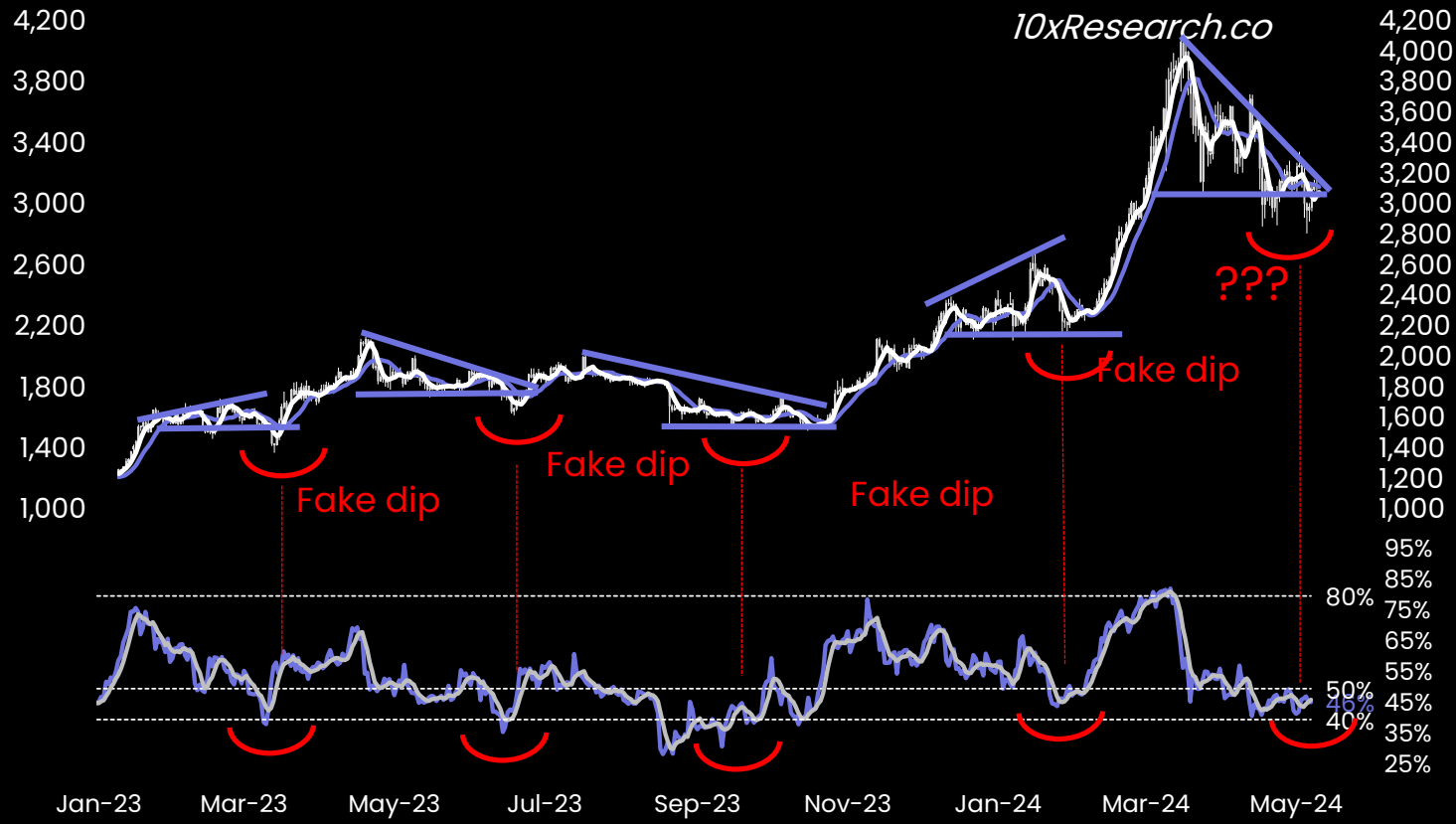
Exhibit 28: Ethereum Fibonacci Retracement



Exhibit 29: Ethereum Fibonacci Projection



Exhibit 30: Ethereum Triangle Breaks



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