

ETH – USDT

Score 8 (out of 10): Ethereum sets up for +23.7% rally in 2 months

Research | Strategy

Ethereum has reached an upside conversion signal. Previously, during similar occasions, Ethereum token had a median return of +23.7%, over the following 2 months – based on 10 historical occasions with 7 of those showing positive returns (70% hit ratio). This buy signal for Ethereum received a high score of 8 (out of 10). This insight was generated on 2024-May-21 with last price of 3786.1.

Markus Thielen
Head of Research
markus@10xResearch.co

Ethereum is in the Top coin (Mkt cap) sector. Ether (ETH) is the native token the Ethereum blockchain and network uses as a payment system for verifying transactions. ERC-20 is the standard for creating smart contract-enabled fungible tokens for the Ethereum ecosystem. Based on the last 2 years' risk/return profile, this asset is considered Less Risky. Ticker symbol: ETH.

Exhibit 1: Previous Trading Signals Returns

Signal Date	ETH-USD	Chg %	Up ?
May 21, 2024	3,786		
January 9, 2024	2,333	66.8%	Yes
October 4, 2023	1,657	26.0%	Yes
June 2, 2023	1,874	-0.7%	No
February 21, 2023	1,681	15.6%	Yes
December 10, 2022	1,281	26.2%	Yes
September 17, 2022	1,472	-15.6%	No
July 16, 2022	1,192	43.8%	Yes
February 11, 2022	3,239	-0.9%	No
October 9, 2021	3,588	21.5%	Yes
July 30, 2021	2,297	33.3%	Yes
	Median	23.7%	70%
	Average	21.6%	

Source: 10x Research

We found 2 months to be the optimal trade horizon, after testing a number of possible alternatives (accuracy of previous returns). Otherwise, consider closing out this trade once the target level of 4684.63 (+23.7%) has been reached. Based on Ethereum's recent up and down swings, 10x Research suggests considering to set a stop loss level for this insight at 3538.3 (last price at 3786.1), which is equivalent to a -6.5% decline.

Recommended Position Size: 15.3% or (\$15k, per 100k Portfolio), as Vol of ETH-USD is high (76%).

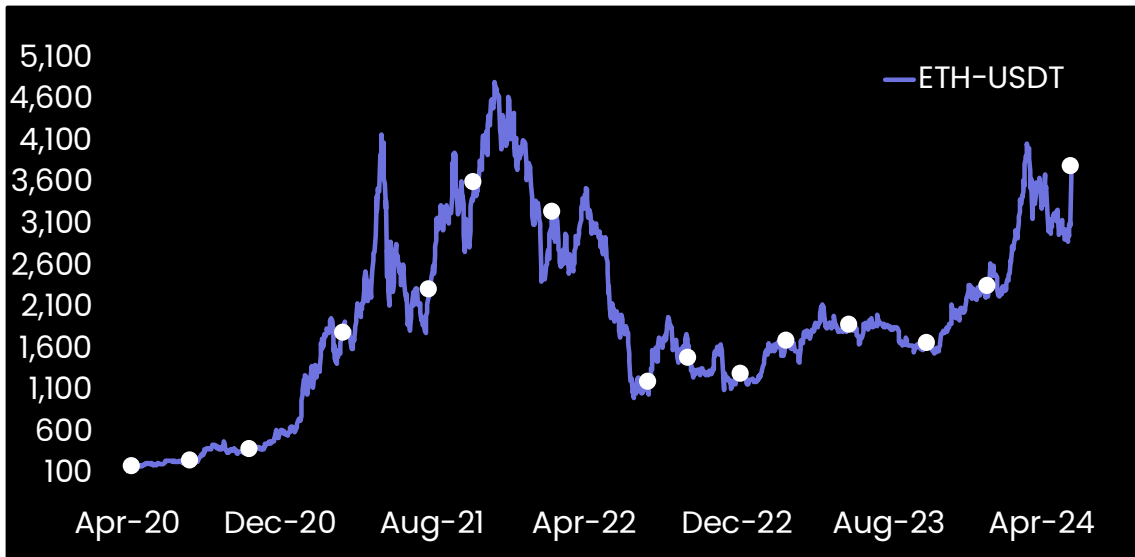
Previous Signal and Model Portfolio

Research | Strategy

Markus Thielen
Head of Research

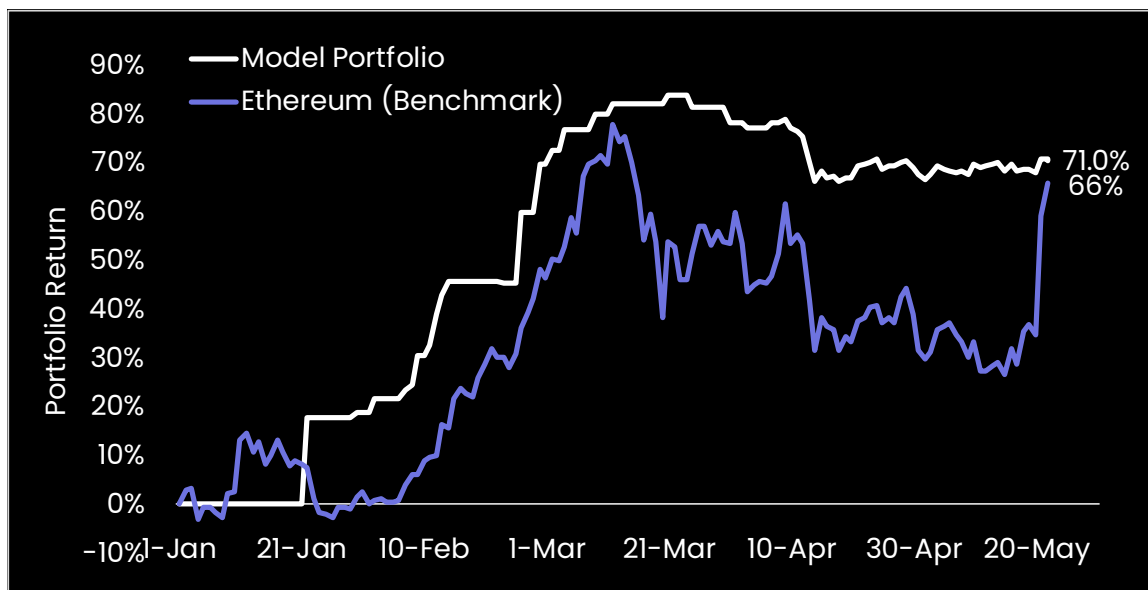
markus@10xResearch.co

Exhibit 2: Previous Trading Signals



Source: 10x Research

Exhibit 3: Trading Signals Model Portfolio vs. Ethereum (Benchmark)



Source: 10x Research

Previous Bitcoin & Ethereum Signals

Research | Strategy

Markus Thielen
Head of Research
markus@10xResearch.co

Exhibit 4: Previous Trading Signals (Bitcoin & Ethereum Only)

Bitcoin & Ethereum

Signal Date	Ticker	View	Entry	Time	Close	Return	Date	Weight	Size	Vol	PnL	Portfolio
May 22, 2024	ETH-USDT	Long	3786.1	2 month	3786.1	0.0%	Open	15.3%	15,280	75.6	0	0.0%
May 21, 2024	ETH-USDT	Long	3674.0	1 month	3786.1	3.1%	Open	15.3%	15,280	75.6	466	0.5%
April 14, 2024	ETH-USDT	Long	3015	2 weeks	3297	9.3%	April 27, 2024	10.9%	10,867	61.5	1,015	1.0%
March 17, 2024	ETH-USDT	Short	3530	1 month	3,089	12.5%	April 17, 2024	17.2%	17,248	52.7	2,155	2.2%
March 5, 2024	BTC-USDT	Long	67,484	1 month	66,122	-2.0%	March 7, 2024	22.1%	22,113	47.0	-446	-0.4%
February 13, 2024	ETH-USDT	Long	2,654	2 weeks	3,248	22.4%	February 27, 2024	29.2%	24,190	29.2	5,416	5.4%
February 12, 2024	ETH-USDT	Long	2,503	2 month	3,814	52.4%	March 7, 2024	23.1%	26,154	23.1	13,700	13.7%
February 10, 2024	BTC-USDT	Long	47,222	2 weeks	51,551	9.2%	February 24, 2024	25.4%	26,000	34.0	2,384	2.4%
February 6, 2024	BTC-USDT	Long	42,574		52,285	22.8%	February 20, 2024	23.8%	23,769	32.2	5,422	5.4%
January 26, 2024	BTC-USDT	Long	40,108		50,009	24.7%	February 13, 2024	23.8%	23,769	32.2	5,868	5.9%
January 5, 2024	ETH-USDT	Short	2,244	1 month	2,290	-2.0%	February 4, 2024	21.1%	21,054	43.0	-430	-0.4%
January 3, 2024	BTC-USDT	Short	44,988	2 weeks	42,778	4.9%	January 17, 2024	25.5%	25,466	32.2	1,251	1.3%
December 28, 2023	ETH-USDT	Long	2,381	2 weeks	2,619	10.0%	January 12, 2024	20.9%	20,942	43.9	2,093	2.1%
October 2, 2023	BTC-USDT	Long	27,530	2 weeks	28,519	3.6%	October 16, 2023	37.9%	37,934	21.4	1,363	1.4%
September 28, 2023	ETH-USDT	Long	1,652	2 months	2,049	24.0%	November 9, 2023	36.9%	36,861	26.1	8,858	8.9%
Average								23.2%	23,128	Average	3,274	3.3%
Success								80%				

Source: 10x Research

Previous Altcoin Signals

Research | Strategy

 Markus Thielen
Head of Research
markus@10xResearch.co

Exhibit 5: Previous Trading Signals (Altcoins Only)

Signal Date	Ticker	View	Entry	Time	Close	Return	Date	Weight	Size	Vol	PnL	Portfolio
May 21, 2024	MKR-USDT	Long	3159.8	2 weeks	3062.1	-3.1%	Open	14.9%	14,934	76.0	-462	-0.5%
May 21, 2024	DOT-USDT	Long	7.5304	2 weeks	7.5956	0.9%	Open	14.0%	13,965	54.5	121	0.1%
May 19, 2024	INJ-USDT	Long	24.95	1 month	27.7000	11.0%	Open	9.5%	9,546	76.6	1,052	1.1%
May 17, 2024	RUNE-USDT	Long	6.4286	2 weeks	6.8249	6.2%	Open	9.0%	8,961	83.2	552	0.6%
May 16, 2024	AR-USDT	Long	43.85	2 weeks	44.3800	1.2%	Open	8.2%	8,168	130.3	99	0.1%
May 15, 2024	OSMO-USDT	Short	0.7764	2 weeks	0.8883	-14.4%	Open	11.7%	11,669	39.3	-1,682	-1.7%
May 8, 2024	RNDR-USDT	Long	10.410	3 months	11.100	6.6%	Open	10.1%	10,065	82.8	667	0.7%
May 6, 2024	NEAR-USDT	Long	7.28	2 weeks	8.16	12.1%	May 20, 2024	9.1%	9,077	88.4	1,099	1.1%
May 1, 2024	WAXP-USDT	Short	0.06239	1 month	0.067	-7.9%	Open	8.1%	8,051	90.5	-637	-0.6%
April 27, 2024	BNB-USDT	Long	613.24	1 month	592.0	-3.5%	May 11, 2024	5.0%	18,101	130.5	-626	-0.6%
April 23, 2024	XTZ-USDT	Long	1.0635	2 weeks	0.934	-12.2%	May 7, 2024	9.1%	9,123	91.8	-1,112	-1.1%
April 10, 2024	AAVE-USDT	Long	127.23	2 weeks	91.47	-28.1%	April 25, 2024	11.8%	11,834	60.2	-3,326	-3.3%
April 4, 2024	XRP-USDT	Short	0.575	1 month	0.529	8.1%	May 4, 2024	12.4%	12,406	62.0	999	1.0%
April 1, 2024	linch-USDT	Long	0.614	2 weeks	0.401	-34.7%	April 15, 2024	12.1%	12,070	82.4	-4,183	-4.2%
March 26, 2024	TRX-USDT	Long	0.122	2 months	0.124	2.0%	May 20, 2024	23.7%	23,732	49.9	473	0.5%
March 25, 2024	LINK-USDT	Long	18.53	1 month	14.59	-21.3%	April 25, 2024	12.3%	12,274	74.2	-2,610	-2.6%
March 22, 2024	KAS-USDT	Long	0.1476	1 month	0.117	-20.7%	Open	9.1%	9,096	94.9	-1,886	-1.9%
March 20, 2024	XTZ-USDT	Short	1.1671	1 month	0.981	15.9%	April 19, 2024	9.3%	9,332	96.9	1,488	1.5%
March 19, 2024	HBAR-USDT	Short	0.11049	2 weeks	0.1044	5.5%	April 2, 2024	10.6%	10,620	75.6	582	0.6%
March 13, 2024	RPL-USDT	Long	37.26	3 months	21.43	-42.5%	Open	19.9%	19,919	46.6	-8,463	-8.5%
March 10, 2024	MKR-USDT	Long	2,439	2 weeks	3,144	28.9%	March 24, 2024	18.6%	18,580	67.9	5,369	5.4%
March 3, 2024	XLM-USDT	Long	0.137	2 weeks	0.137	0.5%	March 7, 2024	23.7%	23,704	39.4	108	0.1%
March 1, 2024	ADA-USDT	Long	0.67	2 weeks	0.73	8.8%	March 7, 2024	12.8%	12,821	40.1	1,133	1.1%
February 27, 2024	AAVE-USDT	Long	102.330	2 weeks	127.510	24.6%	March 7, 2024	19.2%	19,245	37.1	4,736	4.7%
February 24, 2024	LINK-USDT	Long	17.82	2 months	20.08	12.7%	March 7, 2024	14.3%	14,258	48.1	1,808	1.8%
February 15, 2024	NEAR-USDT	Long	3.347	2 weeks	3.880	15.9%	February 29, 2024	13.4%	13,449	54.8	2,142	2.1%
February 14, 2024	SOL-USDT	Long	115.73	1 month	130.60	12.8%	March 7, 2024	14.4%	14,353	46.1	1,844	1.8%
February 9, 2024	BNB-USDT	Long	319.18	1 month	428.01	34.1%	March 7, 2024	25.5%	25,537	31.4	8,707	8.7%
February 8, 2024	RUNE-USDT	Long	4.628	1 month	5.280	14.1%	March 7, 2024	25.4%	12,000	106.2	1,692	1.7%
February 2, 2024	SOL-USDT	Long	100.18	1 month	130.160	29.9%	March 3, 2024	10.1%	12,000	59.4	3,591	3.6%
January 31, 2024	BGB-USDT	Long	0.599	1 month	0.6626	10.7%	February 12, 2024	25.4%	29,832	106.2	3,179	3.2%
January 23, 2024	CAKE-USDT	SHORT	2.52	2 months	2.53	-0.3%	February 12, 2024	10.1%	10,132	59.4	-34	0.0%
January 10, 2024	ETC-USDT	Long	28.0	1 month	26.20	-6.5%	February 9, 2024	12.6%	12,627	106.2	-820	-0.8%

Source: 10x Research

**all charts are provided by 10x Research PTE. LTD. based on various external data sources, which can include, Coingecko, Investing, Coinalyze, Stelareum, Token Terminal, YahooFinance, amongst others.*

Disclaimer: This publication is issued in 10x Research PTE. LTD ("10x Research"). The information provided in the publications are meant purely for informational purposes and should not be relied upon as financial advice. None of the information contained here constitutes an offer, or a solicitation of an offer, to purchase or sell any securities, financial instruments or strategies, or to make any investments. Any opinions expressed are intended to be mere opinions and not investment advice, and nothing herein should be construed as financial, investment, legal or tax advice or advice of any sort. 10x Research does not provide individually tailored investment advice. You are advised to consult with your own professional advisers and to make your own independent decisions regarding any securities, financial instruments, strategies or investments. Any opinions are personal to the author and may be subject to change. These may not necessarily reflect the opinion of 10x Research or its affiliates, officers or employees. This publication has been prepared based upon information, including market prices, data and other information, from sources believed to be reliable and we make no representation and assume no liability as to the accuracy or completeness of the information nor for any loss arising from any investment made in reliance of this publication. This publication may contain data from third party sources and may contain inaccurate or out-of-date data. Investment in digital assets carries a high level of risk and may lead to a total loss of capital. To the extent applicable, 10x Research asserts legal ownership and copyright over this publication.

This publication may not be used, redistributed or retransmitted, in whole or in part, or in any form or manner, without the express written consent of 10x Research. Any unauthorized use is prohibited. Receipt and review of this information constitutes your agreement not to use, redistribute or retransmit the contents and information contained in this publication without first obtaining express permission from an authorized officer of 10x Research. Copyright 2023 10x Research PTE. LTD. All rights reserved.