

INJ – USDT

Score 7.6 (out of 10): Injective sets up for +40.1% rally in 1 month

Research | Strategy

Injective has had an impulsive +10% move in just 5 days. Previously, during similar occasions, Injective token had a median return of +40.1%, over the following 1 month – based on 10 historical occasions with 7 of those showing positive returns (70% hit ratio). This buy signal for Injective received a high score of 7.6 (out of 10). This insight was generated on 2024-May-18 with last price of 24.95.

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Injective is a DeFi blockchain built for finance. It is an open, interoperable layer-one blockchain powering next-generation DeFi applications, including decentralized spot and derivatives exchanges, prediction markets, lending protocols and more. Injective uniquely provides powerful core financial infrastructure primitives that applications can leverage, including a fully decentralized MEV-resistant on-chain orderbook. Based on the last 2 years' risk/return profile, this asset is seen as Less Risky. Ticker symbol: INJ.

Exhibit 1: Previous Trading Signals Returns

Signal Date	INJ-USD	Chg %	Up ?
May 18, 2024	24.95		
March 12, 2024	52.04	-38.6%	No
January 29, 2024	36.37	10.2%	Yes
November 28, 2023	17.15	126.6%	Yes
October 3, 2023	7.57	87.5%	Yes
June 19, 2023	6.31	45.5%	Yes
April 28, 2023	8.38	-23.5%	No
March 14, 2023	3.72	78.5%	Yes
January 14, 2023	1.52	123.7%	Yes
October 10, 2022	1.99	34.7%	Yes
August 27, 2022	1.78	-7.9%	No
	Median	40.1%	70%
	Average	43.7%	

Source: 10x Research

We found 1 month to be the optimal trade horizon, after testing a number of possible alternatives (accuracy of previous returns). Otherwise consider closing out this trade once the target level of 34.95 (+40.1%) has been reached. Based on Injective's recent up and down swings, 10x Research suggests considering to set a stop loss level for this insight at 22.336295 (last price at 24.95), which is equivalent to a -10.5% decline.

Recommended Position Size: 9.5% or (\$10k, per 100k Portfolio), as Vol of INJ-USD is high (77%).

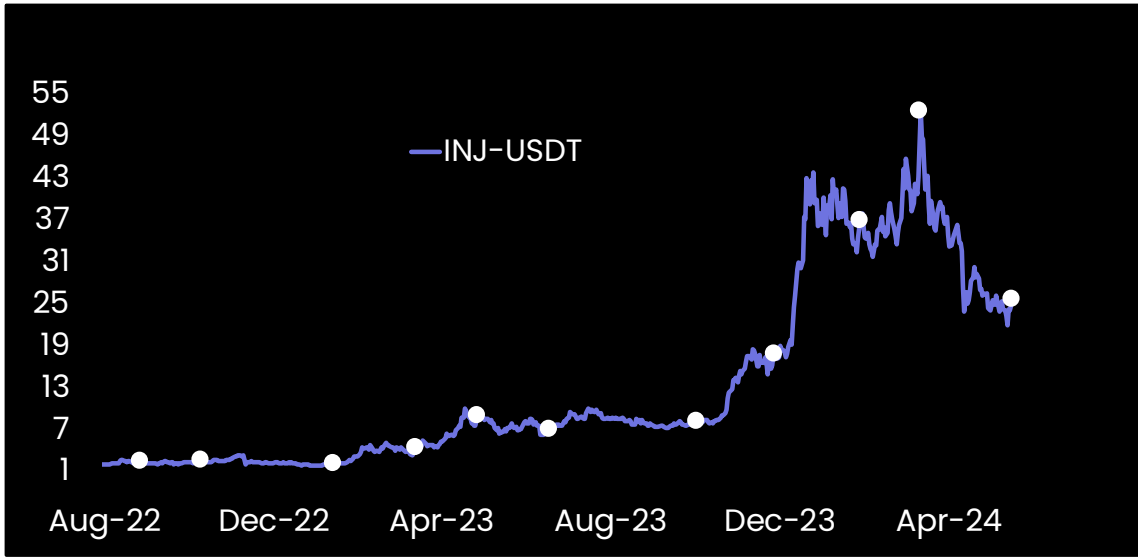
Previous Signal and Model Portfolio

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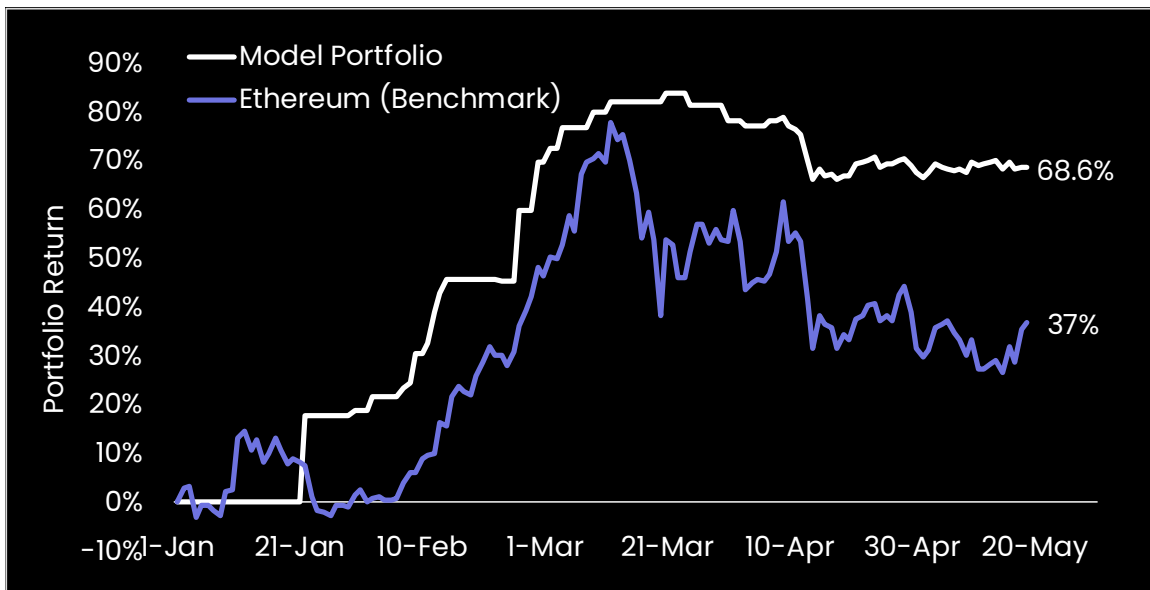
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Exhibit 2: Previous Trading Signals



Source: 10x Research

Exhibit 3: Trading Signals Model Portfolio vs. Ethereum (Benchmark)



Source: 10x Research

Previous Bitcoin & Ethereum Signals

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Exhibit 4: Previous Trading Signals (Bitcoin & Ethereum Only)

Bitcoin & Ethereum

Signal Date	Ticker	View	Entry	Time	Close	Return	Date	Weight	Size	Vol	PnL	Portfolio
April 14, 2024	ETH-USDT	Long	3015	2 weeks	3297	9.3%	April 27, 2024	10.9%	10,867	61.5	1,015	1.0%
March 17, 2024	ETH-USDT	Short	3530	1 month	3,089	12.5%	April 17, 2024	17.2%	17,248	52.7	2,155	2.2%
March 5, 2024	BTC-USDT	Long	67,484	1 month	66,122	-2.0%	March 7, 2024	22.1%	22,113	47.0	-446	-0.4%
February 13, 2024	ETH-USDT	Long	2,654	2 weeks	3,248	22.4%	February 27, 2024	29.2%	24,190	29.2	5,416	5.4%
February 12, 2024	ETH-USDT	Long	2,503	2 month	3,814	52.4%	March 7, 2024	23.1%	26,154	23.1	13,700	13.7%
February 10, 2024	BTC-USDT	Long	47,222	2 weeks	51,551	9.2%	February 24, 2024	25.4%	26,000	34.0	2,384	2.4%
February 6, 2024	BTC-USDT	Long	42,574		52,285	22.8%	February 20, 2024	23.8%	23,769	32.2	5,422	5.4%
January 26, 2024	BTC-USDT	Long	40,108		50,009	24.7%	February 13, 2024	23.8%	23,769	32.2	5,868	5.9%
January 5, 2024	ETH-USDT	Short	2,244	1 month	2,290	-2.0%	February 4, 2024	21.1%	21,054	43.0	-430	-0.4%
January 3, 2024	BTC-USDT	Short	44,988	2 weeks	42,778	4.9%	January 17, 2024	25.5%	25,466	32.2	1,251	1.3%
December 28, 2023	ETH-USDT	Long	2,381	2 weeks	2,619	10.0%	January 12, 2024	20.9%	20,942	43.9	2,093	2.1%
October 2, 2023	BTC-USDT	Long	27,530	2 weeks	28,519	3.6%	October 16, 2023	37.9%	37,934	21.4	1,363	1.4%
September 28, 2023	ETH-USDT	Long	1,652	2 months	2,049	24.0%	November 9, 2023	36.9%	36,861	26.1	8,858	8.9%
Average								24.4%	24,336	Average	3,742	3.7%

Source: 10x Research

Previous Altcoin Signals

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Exhibit 5: Previous Trading Signals (Altcoins Only)

Signal Date	Ticker	View	Entry	Time	Close	Return	Date	Weight	Size	Vol	PnL	Portfolio							
May 17, 2024	RUNE-USDT	Long	6.4286	2 weeks	6.8379	6.4%	Open	9.0%	8,961	83.2	571	0.6%							
May 16, 2024	AR-USDT	Long	43.85	2 weeks	46.9400	7.0%	Open	8.2%	8,168	130.3	576	0.6%							
May 15, 2024	OSMO-USDT	Short	0.7764	2 weeks	0.8651	-11.4%	Open	11.7%	11,669	39.3	-1,333	-1.3%							
May 8, 2024	RNDR-USDT	Long	10.410	3 months	10.300	-1.1%	Open	10.1%	10,065	82.8	-106	-0.1%							
May 6, 2024	NEAR-USDT	Long	7.28	2 weeks	7.90	8.6%	Open	9.1%	9,077	88.4	779	0.8%							
May 1, 2024	WAXP-USDT	Short	0.06239	1 month	0.065	-4.5%	Open	8.1%	8,051	90.5	-359	-0.4%							
April 27, 2024	BNB-USDT	Long	613.24	1 month	592.0	-3.5%	May 11, 2024	5.0%	18,101	130.5	-626	-0.6%							
April 23, 2024	XTZ-USDT	Long	1.0635	2 weeks	0.934	-12.2%	May 7, 2024	9.1%	9,123	91.8	-1,112	-1.1%							
April 10, 2024	AAVE-USDT	Long	127.23	2 weeks	91.47	-28.1%	April 25, 2024	11.8%	11,834	60.2	-3,326	-3.3%							
April 4, 2024	XRP-USDT	Short	0.575	1 month	0.529	8.1%	May 4, 2024	12.4%	12,406	62.0	999	1.0%							
April 1, 2024	1inch-USDT	Long	0.614	2 weeks	0.401	-34.7%	April 15, 2024	12.1%	12,070	82.4	-4,183	-4.2%							
March 26, 2024	TRX-USDT	Long	0.122	2 months	0.123	1.3%	Open	23.7%	23,732	49.9	298	0.3%							
March 25, 2024	LINK-USDT	Long	18.53	1 month	14.59	-21.3%	April 25, 2024	12.3%	12,274	74.2	-2,610	-2.6%							
March 22, 2024	KAS-USDT	Long	0.1476	1 month	0.117	-20.7%	Open	9.1%	9,096	94.9	-1,886	-1.9%							
March 20, 2024	XTZ-USDT	Short	1.1671	1 month	0.981	15.9%	April 19, 2024	9.3%	9,332	96.9	1,488	1.5%							
March 19, 2024	HBAR-USDT	Short	0.11049	2 weeks	0.1044	5.5%	April 2, 2024	10.6%	10,620	75.6	582	0.6%							
March 13, 2024	RPL-USDT	Long	37.26	3 months	19.51	-47.6%	Open	19.9%	19,919	46.6	-9,489	-9.5%							
March 10, 2024	MKR-USDT	Long	2,439	2 weeks	3,144	28.9%	March 24, 2024	18.6%	18,580	67.9	5,369	5.4%							
March 3, 2024	XLM-USDT	Long	0.137	2 weeks	0.137	0.5%	March 7, 2024	23.7%	23,704	39.4	108	0.1%							
March 1, 2024	ADA-USDT	Long	0.67	2 weeks	0.73	8.8%	March 7, 2024	12.8%	12,821	40.1	1,133	1.1%							
February 27, 2024	AAVE-USDT	Long	102.330	2 weeks	127.510	24.6%	March 7, 2024	19.2%	19,245	37.1	4,736	4.7%							
February 24, 2024	LINK-USDT	Long	17.82	2 months	20.08	12.7%	March 7, 2024	14.3%	14,258	48.1	1,808	1.8%							
February 15, 2024	NEAR-USDT	Long	3.347	2 weeks	3.880	15.9%	February 29, 2024	13.4%	13,449	54.8	2,142	2.1%							
February 14, 2024	SOL-USDT	Long	115.73	1 month	130.60	12.8%	March 7, 2024	14.4%	14,353	46.1	1,844	1.8%							
February 9, 2024	BNB-USDT	Long	319.18	1 month	428.01	34.1%	March 7, 2024	25.5%	25,537	31.4	8,707	8.7%							
February 8, 2024	RUNE-USDT	Long	4.628	1 month	5.280	14.1%	March 7, 2024	25.4%	12,000	106.2	1,692	1.7%							
February 2, 2024	SOL-USDT	Long	100.18	1 month	130.160	29.9%	March 3, 2024	10.1%	12,000	59.4	3,591	3.6%							
January 31, 2024	BGB-USDT	Long	0.599	1 month	0.6626	10.7%	February 12, 2024	25.4%	29,832	106.2	3,179	3.2%							
January 23, 2024	CAKE-USDT	SHORT	2.52	2 months	2.53	-0.3%	February 12, 2024	10.1%	10,132	59.4	-34	0.0%							
January 10, 2024	ETC-USDT	Long	28.0	1 month	26.20	-6.5%	February 9, 2024	12.6%	12,627	106.2	-820	-0.8%							
December 14, 2023	BNB-USDT	Long	249.25	1 month	302.00	21.2%	January 13, 2024	27.8%	27,827	23.4	5,889	5.9%							
November 5, 2023	CVX-USDT	Long	3.3566	2 weeks	3.4637	3.2%	November 19, 2023	16.8%	16,752	51.5	535	0.5%							
% Long		81%		Average		2.4%		Average		14.4%		14,613		Average		629		0.6%	

Source: 10x Research

**all charts are provided by 10x Research PTE. LTD. based on various external data sources, which can include, Coingecko, Investing, Coinalyze, Stelareum, Token Terminal, YahooFinance, amongst others.*

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