

MKR – USDT

Research | Strategy

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Score 7.3 (out of 10): Maker sets up for +12.7% rally in 2 weeks

Maker has reached a new up-move signal. Previously, during similar occasions, Maker token had a median return of +12.7% over the following 2 weeks - based on 10 historical occasions, with 8 of those showing positive returns (80% hit ratio). This buy signal for Maker received a high score of 7.3 (out of 10). This insight was generated on 2024-March-9 with the last price of 2439.

Maker is in the DeFi sector. Maker is an Ethereum-based governance and utility token of the Maker system. Maker aims to unlock the potential of decentralized finance by building an inclusive platform for economic empowerment that gives everyone equal access to the global financial marketplace. Based on the last 2 years' risk/return profile, this asset is considered Less Risky. Ticker symbol: MKR.

Exhibit I: Previous Trading Signals Returns

Signal Date	MKR-USD	Change %	Up ?
March 9, 2024	2,439		
December 29, 2023	1,561	37.2%	Yes
October 25, 2023	1,565	-14.8%	No
September 2, 2023	1,156	0.4%	Yes
June 21, 2023	706	26.0%	Yes
April 18, 2023	801	-13.2%	No
February 23, 2023	787	17.2%	Yes
January 10, 2023	593	19.7%	Yes
October 5, 2022	812	34.2%	Yes
July 20, 2022	1,044	2.1%	Yes
March 21, 2022	2,057	8.3%	Yes
	Median	12.7%	80%
	Average	11.7%	

Source: 10x Research

After testing several possible alternatives (accuracy of previous returns), we found 2 weeks to be the optimal trade horizon. Otherwise, consider closing out this trade once the target level of 2749 (+12.7%) has been reached. Based on Maker's recent up-and-down swings, 10x Research suggests setting a stop loss level for this insight at 2307 (last price at 2439), which is equivalent to a -5.4 4% decline.

Recommended Position Size: 18.6% or (\$19k, per 100k Portfolio), as Vol of MKR-USD is high (68%).

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Exhibit 2: Previous Trading Signals



Source: 10x Research

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Exhibit 3: Trading Signal Model Portfolio

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Signal Date	Ticker	View	Entry	Duration	Close	Return	Date	Weight	Size	Vol	PnL	Portfolio
March 5, 2024	BTC-USDT	Long	67,484	1 month	66,122	-2.0%	March 7, 2024	22.1%	22,113	47.0	-446	-0.4%
March 3, 2024	XLM-USDT	Long	0.137	2 weeks	0.137	0.5%	March 7, 2024	23.7%	23,704	39.4	108	0.1%
March 1, 2024	ADA-USDT	Long	0.67	2 weeks	0.73	8.8%	March 7, 2024	12.8%	12,821	40.1	1,133	1.1%
February 27, 2024	AAVE-USDT	Long	102,330	2 weeks	127,510	24.6%	March 7, 2024	19.2%	19,245	37.1	4,736	4.7%
February 24, 2024	LINK-USDT	Long	17.82	2 months	20.08	12.7%	March 7, 2024	14.3%	14,258	48.1	1,808	1.8%
February 15, 2024	NEAR-USDT	Long	3,347	2 weeks	3,880	15.9%	February 29, 2024	13.4%	13,449	54.8	2,142	2.1%
February 14, 2024	SOL-USDT	Long	115.73	1 month	130.60	12.8%	March 7, 2024	14.4%	14,353	46.1	1,844	1.8%
February 13, 2024	ETH-USDT	Long	2,654	2 weeks	3,248	22.4%	February 27, 2024	29.2%	24,190	29.2	5,416	5.4%
February 12, 2024	ETH-USDT	Long	2,503	2 month	3,814	52.4%	March 7, 2024	23.1%	26,154	23.1	13,700	13.7%
February 10, 2024	BTC-USDT	Long	47,222	2 weeks	51,551	9.2%	February 24, 2024	25.4%	26,000	34.0	2,384	2.4%
February 9, 2024	BNB-USDT	Long	319.18	1 month	428.01	34.1%	March 7, 2024	25.5%	25,537	31.4	8,707	8.7%
February 8, 2024	RUNE-USDT	Long	4,628	1 month	5,280	14.1%	March 7, 2024	25.4%	12,000	106.2	1,692	1.7%
February 6, 2024	BTC-USDT	Long	42,574		52,285	22.8%	February 20, 2024	23.8%	23,769	32.2	5,422	5.4%
February 2, 2024	SOL-USDT	Long	100.18	1 month	130.160	29.9%	March 3, 2024	10.1%	12,000	59.4	3,591	3.6%
January 31, 2024	BGB-USDT	Long	0.599	1 month	0.6626	10.7%	February 12, 2024	25.4%	29,832	106.2	3,179	3.2%
January 26, 2024	BTC-USDT	Long	40,108		50,009	24.7%	February 13, 2024	23.8%	23,769	32.2	5,868	5.9%
January 23, 2024	CAKE-USDT	SHORT	252	2 months	253	-0.3%	February 12, 2024	10.1%	10,132	59.4	-34	0.0%
January 10, 2024	ETC-USDT	Long	28.0	1 month	26.20	-6.5%	February 9, 2024	12.6%	12,627	106.2	-820	-0.8%
January 5, 2024	ETH-USDT	Short	2,244	1 month	2,290	-2.0%	February 4, 2024	21.1%	21,054	43.0	-430	-0.4%
January 3, 2024	BTC-USDT	Short	44,988	2 weeks	42,778	4.9%	January 17, 2024	25.5%	25,466	32.2	1,251	1.3%
December 28, 2023	ETH-USDT	Long	2,381	2 weeks	2,619	10.0%	January 12, 2024	20.9%	20,942	43.9	2,093	2.1%
December 14, 2023	BNB-USDT	Long	249.25	1 month	302.00	21.2%	January 13, 2024	27.8%	27,827	23.4	5,889	5.9%
November 5, 2023	CVX-USDT	Long	3,3566	2 weeks	3,4637	3.2%	November 19, 2023	16.8%	16,752	51.5	635	0.5%
October 2, 2023	BTC-USDT	Long	27,530	2 weeks	28,519	3.6%	October 16, 2023	37.9%	37,934	21.4	1,363	1.4%
September 28, 2023	ETH-USDT	Long	1,652	2 months	2,049	24.0%	November 9, 2023	36.9%	36,861	26.1	8,858	8.9%

% Long 88%
Average 14.1%
Average 21.7%
21,312 Average 3,200 3.4%
Median 12.7%
Success 87%
March 10, 2024

Portfolio deployed \$ 179,988 Portfolio Start 100,000

Portfolio in cash \$ 179,988 Portfolio Current 179,988

 Portfolio in cash % 100% **Portfolio Return 80.4%**

**all charts are provided by 10x Research PTE. LTD. based on various external data sources, which can include, Coingecko, Investing, Coinalyze, Stelareum, Token Terminal, YahooFinance, amongst others.*

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